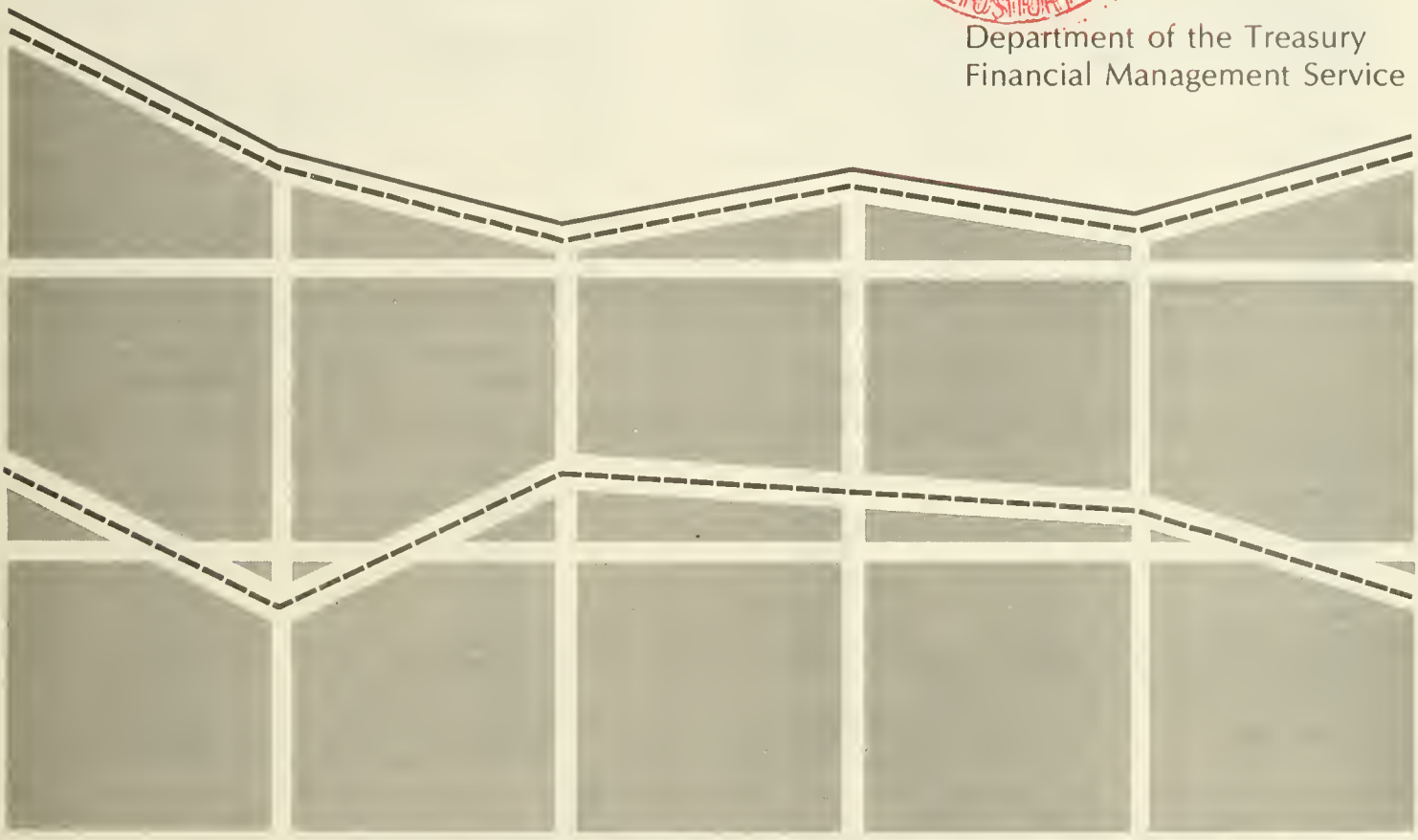
T1.5/2 : 988/9

For Fiscal Year 1988
Through September 30, 1988,
and Other Periods

UNIV. OF CALIFORNIA DEPOSITORY
NOV 8 1988
U.S. DEPOSITORY

Final[1] Monthly Treasury Statement of Receipts and Outlays of the United States Government

Department of the Treasury
Financial Management Service



Summary - page 2	Receipts - page 6	Outlays - page 7	Deficit Financing - page 20	
Receipts/ Outlays by Month - page 26	Federal Trust Funds/ Securities - page 28	Receipts by Source/ Outlays by Function - page 29	Explanatory Notes - page 30	

[1]This publication contains the final budget results for fiscal year 1988.

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1987 and 1988, by Month (in millions)

Period	Receipts	Outlays	Deficit/Surplus (–)
FY 1987			
October	$59,012	$84,302	$25,290
November	52,967	80,054	27,087
December	78,035	90,404	12,369
January	81,771	83,928	2,157
February	55,463	83,842	28,379
March	56,515	84,446	27,931
April	122,897	84,155	–38,742
May	47,691	83,328	35,637
June	82,945	83,568	623
July	64,223	86,562	22,339
August	60,213	82,009	21,796
September	92,410	77,206	–15,204
Year-to-Date	**854,143**	**[1]1,003,804**	**[1]149,661**
FY 1988			
October	62,354	93,164	30,810
November	56,987	84,009	27,022
December	85,525	109,889	24,363
January	81,791	65,895	–15,896
February	60,355	84,382	24,027
March	65,730	95,013	29,283
April	109,323	95,554	–13,769
May	59,711	82,295	22,583
June	99,205	90,071	–9,134
July	60,690	83,634	22,944
August	69,479	92,561	23,082
September	97,803	87,588	–10,214
Year-to-date	**$908,953**	**[1]$1,064,055**	**[1]$155,102**

[1]The outlays by month for FY 1987 have been increased by a net of $737 million to reflect reclassification of the Thrift Savings Fund receipts of $743 million and Federal Retirement Thrift Investment Board (FRTIB) administrative expenses of $6 million to a non-budgetary status. The Federal Retirement Thrift Investment Board outlays by month for FY 1988 have been adjusted by a net of $1,084 million. Date for fiscal years 1987 and 1988 previously reported by Treasury for Federal Savings and Loan Insurance Corporation and FRTIB have been reclassified in consultation with the Office of Management and Budget resulting in revised totals as shown above. Historical tables in the Budget will be changed to agree with Treasury totals with the exception of a difference of $7 million for the Small Business Administration and the administrative expenses for the FRTIB. OMB will continue to reflect the administrative expenses for the FRTIB in budgetary totals.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, September 1988 and Other Periods (in millions)

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year[1]	Actual Previous Fiscal Year to Date (1987)	Budget Estimates Next Fiscal Year (1989)[1]
Total on-budget and off-budget results:					
Total receipts	$97,803	$908,953	$913,411	$854,143	$974,045
On-budget receipts	75,586	667,462	671,225	640,741	711,958
Off-budget receipts	22,217	241,491	242,186	213,402	262,087
Total outlays	87,588	1,064,055	1,065,759	1,003,804	1,096,740
On-budget outlays	70,071	861,364	863,303	809,972	885,877
Off-budget outlays	17,518	202,691	202,456	193,832	210,863
Total surplus (+) or deficit (−)	+10,214	−155,102	−152,348	−149,661	−122,695
On-budget surplus (+) or deficit (−)	+5,515	−193,901	−192,078	−169,231	−173,919
Off-budget surplus (+) or deficit (−)	+4,699	+38,800	+39,730	+19,570	+51,224
Total on-budget and off-budget financing	−10,214	155,102	152,348	149,661	122,695
Means of financing:					
By Borrowing from the public	14,665	166,171	132,708	151,717	117,780
By Reduction of operating cash, increase (−)	−31,444	−7,963	16,436	−5,052	.....
By Other means	6,564	−3,106	3,204	2,996	4,915

[1]Based on the Mid-Session Review of the FY 1989 Budget released by the Office of Management and Budget on July 28, 1988.
Note: Details may not add to totals due to rounding.
Source: Financial Management Service, Department of the Treasury.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1987 and 1988

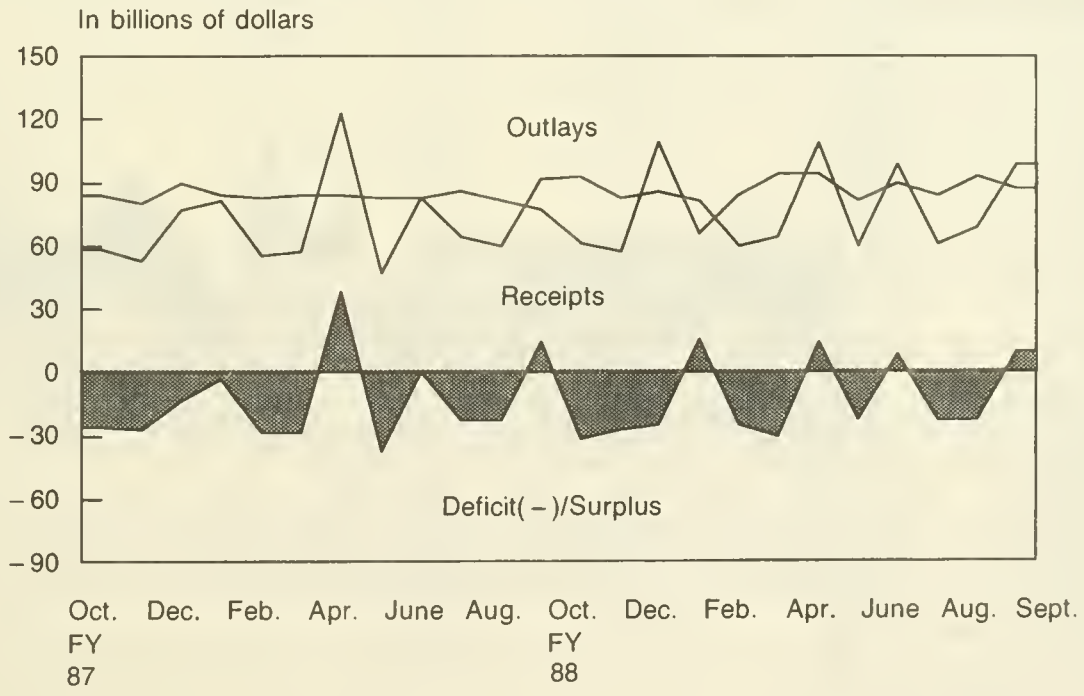


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1987 and 1988

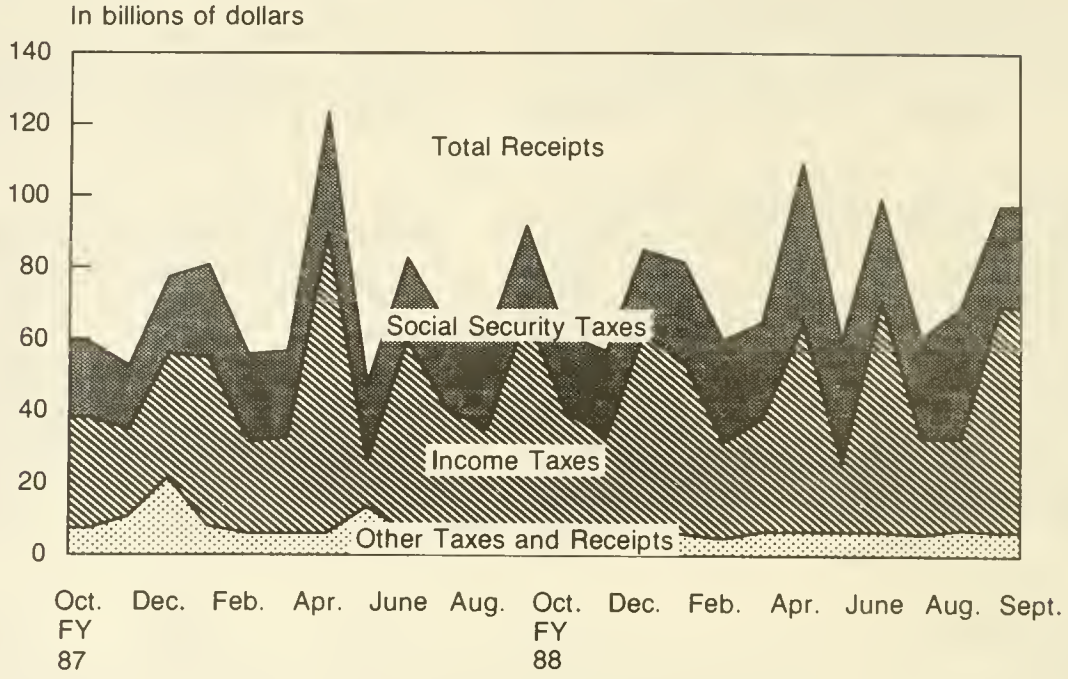


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1987 and 1988

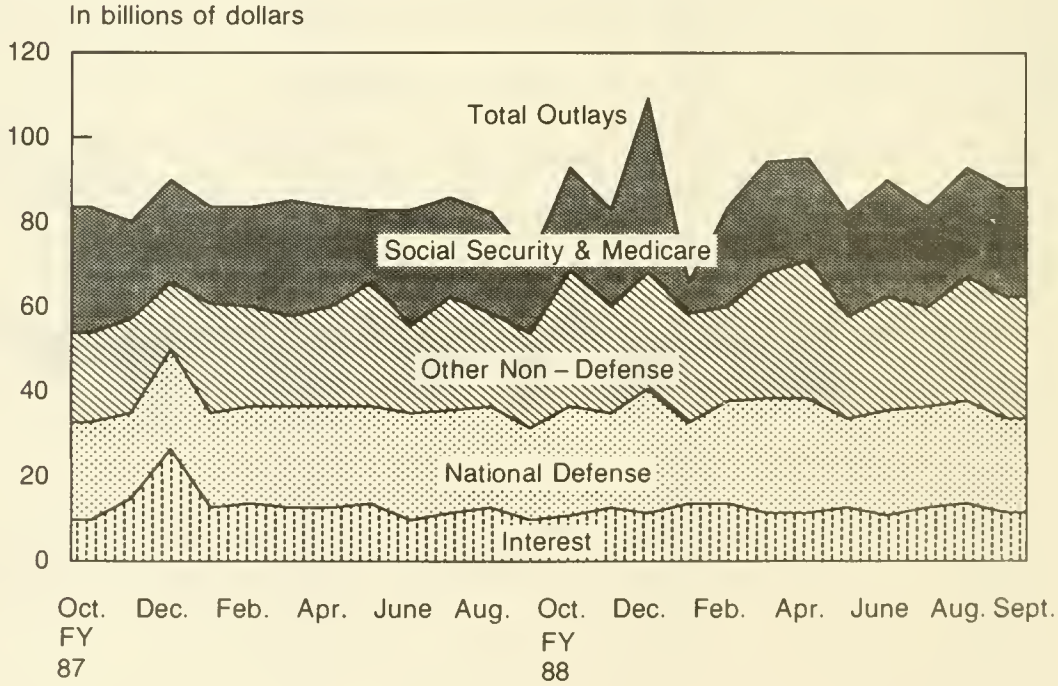


Table 3. Summary of Receipts and Outlays of the U.S. Government, September 1988 and Other Periods (in millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	$41,784	$401,181	$392,557	$405,188
Corporation income taxes	20,668	94,195	83,926	93,361
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	22,217	241,491	213,402	242,186
Employment taxes and contributions (on-budget)	5,774	63,602	59,626	63,601
Unemployment Insurance	285	24,584	25,575	24,531
Other retirement contributions	418	4,658	4,715	4,713
Excise taxes	3,158	35,540	32,457	34,669
Estate and gift taxes	678	7,594	7,493	7,567
Customs duties	1,367	16,198	15,085	17,086
Miscellaneous receipts	1,454	19,909	19,307	20,510
Total Receipts	**97,803**	**908,953**	**854,143**	**913,411**
(On-budget)	**75,586**	**667,462**	**640,741**	**671,225**
(Off-budget)	**22,217**	**241,491**	**213,402**	**242,186**
Budget Outlays				
Legislative Branch	161	1,852	1,812	1,942
The Judiciary	93	1,337	1,178	1,409
Executive Office of the President	8	121	109	124
Funds Appropriated to the President	−1,547	7,252	10,406	9,429
Department of Agriculture	2,764	44,003	49,593	46,907
Department of Commerce	211	2,279	2,156	2,489
Department of Defense—Military	21,036	281,940	273,938	277,275
Department of Defense—Civil	1,913	22,047	20,659	22,284
Department of Education	1,611	18,246	16,800	18,970
Department of Energy	813	11,161	10,688	10,853
Department of Health and Human Services, except Social Security	14,298	158,991	148,893	160,573
Department of Health and Human Services, Social Security	17,973	214,178	202,422	214,052
Department of Housing and Urban Development	1,584	18,956	15,464	19,457
Department of the Interior	725	5,152	5,054	5,382
Department of Justice	427	5,426	4,333	5,159
Department of Labor	1,462	21,870	23,453	22,016
Department of State	356	3,421	2,788	3,321
Department of Transportation	2,511	26,404	25,431	26,102
Department of the Treasury:				
Interest on the Public Debt	15,250	214,145	195,390	213,654
Other	−2,206	−11,673	−15,045	−11,314
Environmental Protection Agency	459	4,872	4,903	4,859
General Services Administration	255	−285	74	−22
National Aeronautics and Space Administration	530	9,092	7,591	9,112
Office of Personnel Management	2,222	29,191	26,966	28,838
Small Business Administration	−26	−54	−72	128
Veterans Administration	3,091	29,244	26,952	28,754
Other independent agencies	6,924	23,361	14,266	22,685
Allowances, undistributed	...	...	...	...
Undistributed offsetting receipts:				
Interest	−418	−41,898	−35,945	−41,937
Other	−4,892	−36,576	−36,455	−36,742
Total Outlays	**87,588**	**[2]1,064,055**	**[2]1,003,804**	**1,065,759**
(On-budget)	**70,071**	**861,364**	**809,972**	**863,303**
(Off-budget)	**17,518**	**202,691**	**193,832**	**202,456**
Surplus (+) or deficit (−)	**+10,214**	**[2]−155,102**	**[2]−149,661**	**−152,348**
(On-budget)	**+5,515**	**−193,901**	**−169,231**	**−192,078**
(Off-budget)	**+4,699**	**+38,800**	**+19,570**	**+39,730**

[1]Based on the Mid-Session Review of the FY 1989 Budget released by the Office of Management and Budget on July 28, 1988.

[2]The outlays by month for FY 1987 have been increased by a net of $737 million to reflect reclassification of the Thrift Savings Fund receipts of $743 million and Federal Retirement Thrift Investment Board (FRTIB) administrative expenses of $6 million to a non-budgetary status. The FRTIB outlays by month for FY 1988 have been adjusted by a net of $1,084 million.

... No transactions.

Source: Financial Management Service, Department of the Treasury

Table 4. Receipts of the U.S. Government, September 1988 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	$27,209			$341,435			$322,463		
Presidential Election Campaign Fund	1			33			33		
Other	16,793			132,199			142,957		
Total—Individual income taxes	**44,003**	**$2,219**	**$41,784**	**473,668**	**$72,487**	**$401,181**	**465,453**	**$72,896**	**$392,557**
Corporation income taxes	**21,380**	**712**	**20,668**	**109,683**	**15,487**	**94,195**	**102,859**	**18,933**	**83,926**
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	18,557	.....	18,557	207,880	512	207,368	179,409	374	179,035
Self-Employment Contributions Act taxes	1,714	.....	1,714	12,929	.....	12,929	10,181	.....	10,181
Deposits by States	4	.....	4	40	.....	40	5,325	.....	5,325
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total—FOASI trust fund	20,275	.....	20,275	220,849	512	220,337	194,916	374	194,541
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	1,778	.....	1,778	19,949	48	19,901	17,251	29	17,222
Self-Employment Contributions Act taxes	164	.....	164	1,245	.....	1,245	990	.....	990
Receipts from Railroad Retirement Account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	(**)	.....	(**)	9	.....	9	649	.....	649
Other	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Total—FDI trust fund	1,942	.....	1,942	21,203	48	21,154	18,889	29	18,861
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	4,939	.....	4,939	56,200	147	56,052	50,969	113	50,857
Self-Employment Contributions Act taxes	448	.....	448	3,517	.....	3,517	2,816	.....	2,816
Receipts from Railroad Retirement Board	.....	.....	.....	332	.....	332	330	.....	330
Deposits by States	(**)	.....	(**)	−42	.....	−42	1,989	.....	1,989
Total—FHI trust fund	5,387	.....	5,387	60,007	147	59,859	56,105	113	55,992
Railroad retirement accounts:									
Rail industry pension fund	216	8	207	2,315	32	2,283	2,310	18	2,292
Railroad social security equivalent benefit	179	.....	179	1,460	.....	1,460	1,342	.....	1,342
Total—Employment taxes and contributions	27,999	8	27,991	305,833	740	305,093	273,562	533	273,028
Unemployment insurance:									
State taxes deposited in Treasury	208	.....	208	18,310	.....	18,310	19,134	.....	19,134
Federal Unemployment Tax Act taxes	87	10	77	6,178	258	5,920	6,232	152	6,080
Railroad Unemployment taxes	(**)	.....	(**)	195	.....	195	204	.....	204
Railroad debt repayment	(**)	.....	(**)	158	.....	158	157	.....	157
Total—Unemployment insurance	295	10	285	24,841	258	24,584	25,727	152	25,575
Federal employees retirement contributions:									
Civil service retirement and disability fund	404	.....	404	4,501	.....	4,501	4,562	.....	4,562
Foreign service retirement and disability fund	2	.....	2	33	.....	33	48	.....	48
Other	(**)	.....	(**)	3	.....	3	3	.....	3
Total—Federal employees retirement contributions	407	.....	407	4,537	.....	4,537	4,613	.....	4,613
Other retirement contributions:									
Civil service retirement and disability fund	12	.....	12	122	.....	122	102	.....	102
Total—Social insurance taxes and contributions	**28,712**	**18**	**28,694**	**335,333**	**998**	**334,335**	**304,004**	**685**	**303,318**
Excise taxes:									
Miscellaneous excise taxes[1]	1,536	66	1,470	18,246	603	17,643	16,553	760	15,793
Airport and airway trust fund	368	(**)	368	3,195	6	3,189	3,066	6	3,060
Highway trust fund	1,275	.....	1,275	14,406	292	14,114	13,159	127	13,032
Black lung disability trust fund	45	.....	45	594	.....	594	572	.....	572
Total—Excise taxes	**3,224**	**66**	**3,158**	**36,441**	**901**	**35,540**	**33,350**	**893**	**32,457**
Estate and gift taxes	**689**	**11**	**678**	**7,784**	**190**	**7,594**	**7,668**	**175**	**7,493**
Customs duties	**1,409**	**42**	**1,367**	**16,690**	**492**	**16,198**	**15,574**	**489**	**15,085**
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	1,276	.....	1,276	17,163	.....	17,163	16,817	.....	16,817
All other	168	−9	178	2,748	2	2,746	2,510	20	2,490
Total—Miscellaneous receipts	**1,444**	**−9**	**1,454**	**19,911**	**2**	**19,909**	**19,327**	**20**	**19,307**
Total—Receipts	**100,861**	**3,058**	**97,803**	**999,510**	**90,557**	**908,953**	**948,234**	**94,091**	**854,143**
Total—On-budget	**78,644**	**3,058**	**75,586**	**757,459**	**89,996**	**667,462**	**734,429**	**93,688**	**640,741**
Total—Off-budget	**22,217**	.....	**22,217**	**242,051**	**560**	**241,491**	**213,805**	**403**	**213,402**

[1]Includes amounts received for windfall profits tax pursuant to P.L. 96-223

...No Transactions

(**)Less than $500,000.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, September 1988 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	$28	(**)	$28	$336	$1	$335	$314	$1	$313
House of Representatives	47	(**)	47	568	1	567	495	1	494
Joint items	9		9	92		92	83		83
Congressional Budget Office	2		2	17		17	16		16
Architect of the Capitol	9	$1	8	126	7	119	118	9	109
Library of Congress	15		15	283		283	370		370
Government Printing Office:									
Revolving fund (net)	13		13	−25		−25	4		4
General fund appropriations	8		8	103		103	91		91
General Accounting Office	30		30	326		326	301		301
United States Tax Court	2		2	24		24	22		22
Other Legislative Branch agencies	1		1	19		19	19		19
Proprietary receipts from the public		(**)	(**)		5	−5		5	−5
Intrabudgetary transactions	−1		−1	−3		−3	−6		−6
Total—Legislative Branch	162	1	161	1,866	14	1,852	1,827	15	1,812
The Judiciary:									
Supreme Court of the United States	2		2	17		17	16		16
Courts of appeals, district courts, and other judicial services	86		86	1,258		1,258	1,100		1,100
Other	5		5	62		62	61		61
Total—The Judiciary	93		93	1,337		1,337	1,178		1,178
Executive Office of the President:									
Compensation of the President and the White House Office	2		2	26		26	25		25
Office of Management and Budget	3		3	41		41	37		37
Other	3		3	55		55	47		47
Total—Executive Office of the President	8		8	121		121	109		109
Funds Appropriated to the President:									
International Security Assistance:									
Guarantee reserve fund	565	103	462	1,182	523	659	714	831	−117
Foreign military sales credit	180	2,950	−2,770	4,324	4,399	−75	4,468	709	3,758
Economic support fund	325		325	3,184		3,184	3,466		3,466
Military assistance	64		64	607		607	356		356
Peacekeeping operations	5		5	36		36	46		46
Other	6		6	49		49	51		51
Proprietary receipts from the public		−47	47		188	−188		739	−739
Total—International Security Assistance	1,145	3,005	−1,860	9,383	5,110	4,273	9,100	2,279	6,820
International Development Assistance:									
Multilateral assistance:									
Contributions to International Financial Institutions:									
International Development Association				620		620	546		546
Inter-American Development Bank				138		138	221		221
Other				476		476	276		276
International Organizations and Programs	18		18	263		263	263		263
Total—Multilateral assistance	18		18	1,498		1,498	1,306		1,306
Agency for International Development:									
Functional Development Assistance Program	103		103	1,474		1,474	1,391		1,394
Operating Expenses, Agency for International Development	34		34	505		505	355		355
Payment to Foreign Service Retirement and Disability Fund[1]							45		45
Other	45	5	40	266	43	223	297	31	266
Proprietary receipts from the public		54	−54		798	−798		763	−763
Total—Agency for International Development	182	59	123	2,245	841	1,404	2,088	794	1,294
Trade and Development Program	1		1	20		20	18		18
Peace Corps	11		11	146		146	125		125
Overseas Private Investment Corporation	8	15	−7	54	165	−110	56	142	−86
Other	4	(**)	4	38	15	22	35	19	16
Total—International Development Assistance	226	74	151	4,000	1,021	2,980	3,628	954	2,673

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President:—Continued									
International Monetary Programs	−$16		−$16	−$136		−$136	−$575		−$575
Military Sales Programs:									
Foreign military sales trust fund	683		683	9,057		9,057	9,910		9,910
Other	49	$16	33	271	$257	13	247	$267	−21
Proprietary receipts from the public		543	−543		8,964	−8,964		8,504	−8,504
Other	4		4	29		29	102		102
Total—Funds Appropriated to the President	**2,091**	**3,638**	**−1,547**	**22,604**	**15,352**	**7,252**	**22,412**	**12,005**	**10,406**
Department of Agriculture:									
Departmental Administration	3		3	93		93	88		88
Agricultural Research Service	46		46	540		540	527		527
Cooperative State Research Service	29		29	302		302	281		281
Extension Service	23		23	318		318	319		319
Foreign Agricultural Service	5		5	84		84	78		78
Foreign Assistance Programs	268		268	1,060		1,060	1,083		1,083
Agricultural Stabilization and Conservation Service:									
Conservation Program	89		89	494		494	158		158
Other	85		85	23		23	55		55
Federal Crop Insurance Corporation	119	2	117	581	170	411	602	898	−296
Commodity Credit Corporation:									
Price support and related programs	548	1,233	−685	23,614	11,394	12,219	30,910	8,721	22,189
National Wool Act Program	[2] −128		−128	5		5	152		152
Rural Electrification Administration	775	578	197	3,856	5,681	−1,825	3,006	3,244	−238
Farmers Home Administration:									
Public enterprise funds:									
Agricultural credit insurance fund	264	175	89	5,643	3,025	2,618	6,099	3,536	2,564
Rural housing insurance fund	573	242	332	6,243	2,632	3,611	5,991	5,193	798
Rural development insurance fund	287	−39	325	2,927	2,477	450	2,348	2,557	−210
Other	1	(**)	1	1	(**)	(**)	−2	(**)	−2
Rural water and waste disposal grants	11		11	136		136	157		157
Salaries and expenses	32		32	397		397	384		384
Other	5		5	64		64	56		56
Total—Farmers Home Administration	1,172	377	795	15,411	8,134	7,277	15,034	11,286	3,748
Soil Conservation Service:									
Conservation operations	35		35	450		450	362		362
Water resource management and improvement	17		17	203		203	227		227
Other	5		5	49		49	43		43
Animal and Plant Health Inspection Service	21		21	340		340	324		324
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply	55		55	382		382	391		391
Other	[3] −22		−22	131		131	93	3	90
Food Safety and Inspection Service	31		31	391		391	373		373
Food and Nutrition Service:									
Food stamp program	1,081		1,081	13,144		13,144	12,405		12,405
Nutrition assistance for Puerto Rico	(**)		(**)	1		1	2		2
Child nutrition programs	147		147	4,286		4,286	4,045		4,045
Women, infants and children programs	161		161	1,852		1,852	1,702		1,702
Other	34		34	297		297	281		281
Total—Food and Nutrition Service	1,423		1,423	19,581		19,581	18,435		18,435
Forest Service:									
National Forest system	−348		−348	964		964	1,231		1,231
Construction	28		28	243		243	228		228
Forest research	12		12	136		136	120		120
Forest Service permanent appropriations	235		235	450		450	424		424
Cooperative work	533		533	707		707	72		72
Other	25		25	188		188	156		156
Total—Forest Service	484		484	2,688		2,688	2,231		2,231
Other	26	3	23	289	37	252	288	33	255
Proprietary receipts from the public		152	−152		1,462	−1,462		1,281	−1,281
Intrabudgetary transactions							(**)		(**)
Total—Department of Agriculture	**5,108**	**2,344**	**2,764**	**70,882**	**26,879**	**44,003**	**75,059**	**25,466**	**49,593**

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
General Administration	$55	$4	$51	$334	$118	$216	$454	$78	$377
Bureau of the Census	21	.....	21	333	.....	333	217	.....	217
Economic and Statistical Analysis	8	.....	8	76	.....	76	63	.....	63
Promotion of Industry and Commerce	18	.....	18	213	.....	213	243	.....	243
Science and technology:									
National Oceanic and Atmospheric Administration	93	1	92	1,236	12	1,224	1,096	22	1,074
Patent and Trademark Office	10	.....	10	95	.....	95	86	.....	86
National Institute of Standards and Technology	8	.....	8	119	.....	119	113	.....	113
National Telecommunications and Information Administration	4	.....	4	34	.....	34	34	.....	34
Total—Science and Technology	115	1	114	1,484	12	1,472	1,329	22	1,307
Other	6	.....	6	27	.....	27	(**)	.....	(**)
Proprietary receipts from the public	.....	5	−5	.....	53	−53	.....	45	−45
Intrabudgetary transactions	−1	.....	−1	−5	.....	−5	−6	.....	−6
Total—Department of Commerce	**221**	**10**	**211**	**2,461**	**182**	**2,279**	**2,301**	**145**	**2,156**
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,568	.....	2,568	29,196	.....	29,196	27,273	.....	27,273
Department of the Navy	2,348	.....	2,348	25,795	.....	25,795	24,008	.....	24,008
Department of the Air Force	1,795	.....	1,795	21,346	.....	21,346	20,739	.....	20,739
Total—Military personnel	6,710	.....	6,710	76,337	.....	76,337	72,020	.....	72,020
Operation and Maintenance:									
Department of the Army	2,136	.....	2,136	24,762	.....	24,762	22,259	.....	22,259
Department of the Navy	2,281	.....	2,281	28,358	.....	28,358	24,893	.....	24,893
Department of the Air Force	2,016	.....	2,016	23,752	.....	23,752	20,587	.....	20,587
Defense agencies	750	.....	750	7,608	.....	7,608	8,438	.....	8,438
Total—Operation and Maintenance	7,183	.....	7,183	84,480	.....	84,480	76,178	.....	76,178
Procurement:									
Department of the Army	798	.....	798	15,578	.....	15,578	15,839	.....	15,839
Department of the Navy	1,705	.....	1,705	28,800	.....	28,800	29,201	.....	29,201
Department of the Air Force	2,397	.....	2,397	30,845	.....	30,845	33,815	.....	33,815
Defense agencies	198	.....	198	1,943	.....	1,943	1,889	.....	1,889
Total—Procurement	5,097	.....	5,097	77,166	.....	77,166	80,744	.....	80,744
Research, Development, Test, and Evaluation:									
Department of the Army	326	.....	326	4,624	.....	4,624	4,721	.....	4,721
Department of the Navy	574	.....	574	8,828	.....	8,828	9,176	.....	9,176
Department of the Air Force	1,034	.....	1,034	14,302	.....	14,302	13,347	.....	13,347
Defense agencies	608	.....	608	7,038	.....	7,038	6,352	.....	6,352
Total—Research, Development, Test, and Evaluation	2,541	.....	2,541	34,792	.....	34,792	33,596	.....	33,596
Military Construction:									
Department of the Army	124	.....	124	1,712	.....	1,712	1,979	.....	1,979
Department of the Navy	157	.....	157	1,756	.....	1,756	1,569	.....	1,569
Department of the Air Force	138	.....	138	1,616	.....	1,616	1,778	.....	1,778
Defense agencies	59	.....	59	789	.....	789	527	.....	527
Total—Military construction	479	.....	479	5,874	.....	5,874	5,853	.....	5,853
Family housing	273	.....	273	3,082	.....	3,082	2,908	.....	2,908
Revolving and Management Funds:									
Public Enterprise Funds	3	(**)	3	20	2	17	−58	2	−60
Intragovernmental Funds:									
Department of the Army	−90	.....	−90	213	.....	213	477	.....	477
Department of the Navy	−251	.....	−251	478	.....	478	1,526	9	1,517
Department of the Air Force	42	.....	42	654	.....	654	453	.....	453
Defense agencies	−242	.....	−242	−342	.....	−342	1,067	.....	1,067
Other	31	31	(**)	371	327	44	357	330	28
Proprietary receipts from the public	.....	392	−392	.....	829	−829	.....	813	−813
Intrabudgetary transactions	−318	.....	−318	−26	.....	−26	−28	.....	−28
Total—Department of Defense—Military	**21,459**	**423**	**21,036**	**283,098**	**1,158**	**281,940**	**275,092**	**1,154**	**273,938**

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
General investigations	$15	.....	$15	$132	.....	$132	$125	.....	$125
Construction, general	93	.....	93	1,058	.....	1,058	951	.....	951
Operation and maintenance, general	166	.....	166	1,358	.....	1,358	1,345	.....	1,345
Flood control, Mississippi River and coastal emergencies	46	.....	46	298	.....	298	319	.....	319
Other	5	.....	5	388	.....	388	74	.....	74
Proprietary receipts from the public	.....	$21	−21	.....	$187	−187	.....	$82	−82
Total—Corps of Engineers	327	21	306	3,234	187	3,047	2,814	82	2,732
Military retirement fund:									
Payments to military retirement fund	.....	.....	.....	10,285	.....	10,285	10,524	.....	10,524
Military retirement fund	1,614	.....	1,614	19,009	.....	19,009	18,078	.....	18,078
Retired pay	(**)	.....	(**)	2	.....	2	3	.....	3
Intrabudgetary transactions	.....	.....	.....	−10,285	.....	−10,285	−10,524	.....	−10,524
Education benefits fund	−11	.....	−11	−73	.....	−73	−195	.....	−195
Other	4	(**)	4	70	1	70	49	1	48
Proprietary receipts from the public	.....	1	−1	.....	7	−7	.....	6	−6
Total—Department of Defense—Civil	1,934	21	1,913	22,242	194	22,047	20,748	89	20,659
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	281	.....	281	4,028	.....	4,028	3,210	.....	3,210
Impact aid	55	.....	55	708	.....	708	704	.....	704
Special programs	1	.....	1	443	..	443	889	.....	889
Chicago litigation	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Indian education	−5	.....	−5	18	.....	18	40	.....	40
Total—Office of Elementary and Secondary Education	332	.....	332	5,197	.....	5,197	4,843	.....	4,843
Office of Bilinguel Educetion and Minority Languages Affeirs	14	.....	14	160	.....	160	141	.....	141
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	135	.....	135	1,466	.....	1,466	1,339	.....	1,339
Rehabilitetion services and handicapped research	125	.....	125	1,537	.....	1,537	1,405	.....	1,405
Payments to institutions for the handicapped	7	.....	7	89	.....	89	122	.....	122
Office of Vocetional and Adult Education	144	.....	144	1,276	.....	1,276	1,231	.....	1,231
Office of Postsecondary Education:									
College housing loans	1	4	−3	71	444	−373	99	657	−558
Student financial assistance	530	.....	530	5,220	.....	5,220	4,780	.....	4,780
Guarenteed student loans	200	.....	200	2,779	.....	2,779	2,548	.....	2,548
Higher education	102	.....	102	412	.....	412	419	.....	419
Howard University	23	.....	23	169	.....	169	218	.....	218
Higher education facilities loans	(**)	.....	(**)	−70	.....	−70	−85	.....	−85
Other	4	.....	4	27	.....	27	.	.....	. . .
Total—Office of Postsecondary Educetion	859	4	855	8,607	444	8,163	7,979	657	7,322
Office of Educational Research and Improvement	[4]−19	.....	−19	144	.....	144	190	.....	190
Departmental Menagement	21	.....	21	296	.....	296	285	.....	285
Proprietary receipts from the public	.....	3	−3	.....	81	−81	.....	80	−80
Total—Department of Educetion	1,618	7	1,611	18,770	524	18,246	17,537	737	16,800
Department of Energy:									
Atomic energy defense activities	882	.....	882	7,913	.....	7,913	7,451	.. .	7,451
Energy programs:									
General science end reseerch activities	69	.....	69	763	.....	763	697	.....	697
Energy supply, R and D activities	163	.....	163	2,025	.....	2,025	1,912	.....	1,912
Urenium supply end enrichment activities	62	.....	62	1,137	.....	1,137	1,053	.....	1,053
Fossil energy research and development	30	.....	30	326	.....	326	316	.. ...	316
Naval petroleum and oil shale reserves	14	.....	14	187	.....	187	149		149
Energy conservetion	31	.....	31	340	.....	340	271	.	271
Strategic petroleum reserve	30	.....	30	562	.....	562	782		782
Federal energy regulatory commission	7	.....	7	99	.....	99	95		95
Alternative Fuels Production	(**)	.....	(**)	1	.....	1	1	.	1
Nuclear weste disposal fund	29	.....	29	405	.....	405	446		446
Other	21	.....	21	310	.....	310	263		263
Total—Energy Programs	457	.....	457	6,154	.....	6,154	5,984	.....	5,984
Power Merketing Administretion	225	39	186	1,380	1,188	192	1,345	1,088	258
Departmental Administretion	30	.....	30	387	..	387	377	.	377
Proprietery receipts from the public	.....	744	−744	.....	3,298	−3,298	.	3,291	−3,291
Intrebudgetary transactions	1	.....	1	−188	..	−188	−91	. . .	−91
Total—Department of Energy	1,596	782	813	15,647	4,486	11,161	15,068	4,379	10,688

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Except Social Security:									
Public Health Service:									
Food and Drug Administration	$45	(**)	$45	$466	$3	$463	$424	$2	$422
Health Resources and Services Administration:									
Public enterprise funds:									
Medical facilities guaranteed and loan fund							−6	−6	
Other	1		1	28	9	19	15	6	10
Health resources and services	107		107	1,535		1,535	1,489		1,489
Indian Health Service	94		94	951		951	866		866
Centers for Disease Control	52		52	614		614	466		466
National Institutes of Health:									
Cancer Research	119		119	1,404		1,404	1,246		1,246
Heart, Lung, and Blood Research	97		97	959		959	822		822
Diabetes, Digestive and Kidney Diseases	39		39	518		518	472		472
Neurological and Communicative Disorders and Stroke	42		42	506		506	424		424
Allergy and Infectious Diseases	43		43	542		542	392		392
General Medical Sciences	51		51	586		586	467		467
Child Health and Human Development	27		27	363		363	314		314
Other research institutes	74		74	909		909	661		661
Research resources	10		10	332		332	286		286
Other	57		57	215		215	137		137
Total—National Institutes of Health	559		559	6,334		6,334	5,222		5,222
Alcohol, Drug Abuse, and Mental Health Administration	86		86	1,237		1,237	1,200		1,200
Office of Assistant Secretary for Health	26		26	256		256	211		211
Total—Public Health Service	969	(**)	969	11,420	12	11,408	9,888	2	9,886
Health Care Financing Administration:									
Grants to States for Medicaid	2,854		2,854	30,462		30,462	27,435		27,435
Payments to health care trust funds	1,046		1,046	26,463		26,463	21,298		21,298
Other	17		17	53		53	81	−18	99
Federal hospital insurance trust fund:									
Benefit payments	4,516		4,516	52,022		52,022	49,967		49,967
Administrative expenses and construction	92		92	707		707	836		836
Total—FHI trust fund	4,607		4,607	52,730		52,730	50,803		50,803
Federal supplementary medical ins. trust fund:									
Benefit payments	3,066		3,066	33,682		33,682	29,937		29,937
Administrative expenses and construction	73		73	1,265		1,265	900		900
Total—FSMI trust fund	3,140		3,140	34,947		34,947	30,837		30,837
Total—Health Care Financing Administration	11,664		11,664	144,654		144,654	130,454	−18	130,472
Social Security Administration:									
Payments to social security trust funds	293		293	5,768		5,768	5,615		5,615
Special benefits for disabled coal miners	75		75	919		919	955		955
Supplemental security income program	1,805		1,805	12,345		12,345	10,909		10,909
Total—Social Security Administration	2,173		2,173	19,032		19,032	17,480		17,480
Family Support Administration:									
Program Administration	12		12	78		78	56		56
Family Support Payments to States	794		794	10,764		10,764	10,540		10,540
Low Income Home Energy Assistance	32		32	1,585		1,585	1,829		1,829
Refugee and Entrant Assistance	33		33	321		321	387		387
Community Services	34		34	408		408	361		361
Interim assistance to states for legalization	9		9	10		10			
Other	4		4	90		90	137		137
Total—Family Support Administration	918		918	13,256		13,256	13,311		13,311
Human Development Services:									
Social services	172		172	2,666		2,666	2,688		2,688
Human development services	233		233	2,216		2,216	1,959		1,959
Payments to states for foster care and adoption assistance	73		73	1,004		1,004	802		802
Total—Human Development Services	478		478	5,886		5,886	5,448		5,448
Departmental management	[4] −54		−54	117		117	149		149
Proprietary receipts from the public		$803	−803		8,819	−8,819		6,553	−6,553
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund	−978		−978	−25,418		−25,418	−20,299		−20,299
Payments for tax and other credits:									
Federal hospital insurance trust fund	−68		−68	−1,125		−1,125	−999		−999
Total—Department of Health and Human Services, Except Social Security	15,101	804	14,298	167,822	8,831	158,991	155,431	6,537	148,893

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Social Security:									
Federal old-age and survivors insurance trust fund:									
Benefit payments	$16,326	.....	$16,326	$192,541	.....	$192,541	$182,055	.....	$182,055
Administrative expenses and construction	120	.....	120	1,730	.....	1,730	1,542	.....	1,542
Payment to railroad retirement account	.....	.....	.....	2,790	.....	2,790	2,557	.....	2,557
Interest on normalized tax transfers	.....	.....	.....	836	.....	836	625	.....	625
Total—FOASI trust fund	16,446	.....	16,446	197,897	.....	197,897	186,780	.....	186,780
Federal disability insurance trust fund:									
Benefit payments	1,788	.....	1,788	21,416	.....	21,416	20,436	.....	20,436
Administrative expenses and construction	32	.....	32	803	.....	803	738	.....	738
Payment to railroad retirement account	.....	.....	.....	61	.....	61	57	.....	57
Interest on normalized tax transfers	.....	.....	.....	80	.....	80	60	.....	60
Total—FDI trust fund	1,820	.....	1,820	22,360	.....	22,360	21,290	.....	21,290
Proprietary receipts from the public	.....	(**)	(**)	.....	(**)	(**)	.....	$33	−33
Intrabudgetary transactions [5]	−293	.....	−293	−6,079	.....	−6,079	−5,614	.....	−5,614
Total—Department of Health and Human Services, Social Security	**17,973**	**(**)**	**17,973**	**214,178**	**(**)**	**214,178**	**202,456**	**33**	**202,422**
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	636	$587	49	7,319	$6,184	1,134	5,734	6,289	−555
Housing for the elderly or handicapped fund	24	45	−21	825	503	322	929	525	404
Other	−2	6	−8	29	63	−34	86	64	22
Rent supplement payments	4	.....	4	47	.....	47	48	.....	48
Homeownership assistance	13	.....	13	177	.....	177	182	.....	182
Rental housing assistance	82	.....	82	628	.....	628	638	.....	638
Rental housing development grants	3	.....	3	66	.....	66	66	.....	66
Low-rent public housing	57	.....	57	776	.....	776	773	.....	773
Public housing grants	37	.....	37	261	.....	261	(**)	.....	(**)
College housing grants	1	.....	1	20	.....	20	20	.....	20
Lower income housing assistance	766	.....	766	9,133	.....	9,133	8,125	.....	8,125
Supportive housing demonstration program	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Other	6	.....	6	22	.....	22	−44	.....	−44
Total—Housing Programs	1,628	638	991	19,304	6,750	12,554	16,556	6,878	9,678
Public and Indian Housing:									
Payments for operation of low-income housing projects	194	.....	194	1,489	.....	1,489	1,388	.....	1,388
Low-rent housing—loans and other expenses	90	13	77	1,272	99	1,173	1,474	118	1,356
Total—Public and Indian Housing	284	13	271	2,760	99	2,662	2,862	118	2,744
Government National Mortgage Association:									
Management and liquidating functions fund	8	9	−1	118	309	−191	138	601	−463
Guarantees of mortgage-backed securities	49	54	−5	627	719	−92	211	398	−187
Participation sales fund	(**)	.....	(**)	491	.....	491	−25	.....	−25
Total—Government National Mortgage Association	57	62	−5	1,236	1,028	208	323	998	−675
Community Planning and Development:									
Public enterprise fund	6	13	−7	99	312	−213	74	162	−88
Community Development Grants	275	.....	275	3,044	.....	3,044	2,992	(**)	2,991
Urban development action grants	15	.....	15	216	.....	216	354	.....	354
Rental rehabilitation grants	18	.....	18	114	.....	114	99	.....	99
Other	8	.....	8	53	.....	53	27	..	27
Total—Community Planning and Development	323	13	310	3,525	312	3,213	3,547	162	3,384
Management and administration	11	.....	11	297	.....	297	308	..	308
Other	7	.....	7	22	.....	22	25	.....	25
Total—Department of Housing and Urban Development	**2,310**	**726**	**1,584**	**27,145**	**8,189**	**18,956**	**23,621**	**8,157**	**15,464**

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	$66	.....	$66	$538	.....	$538	$450	.....	$450
Payments in lieu of taxes	104	.....	104	103	.....	103	105	.....	105
Other	10	.....	10	171	.....	171	165	.....	165
Minerals Management Service	52	.....	52	561	.....	561	541	.....	541
Office of Surface Mining Reclamation and Enforcement	26	.....	26	349	.....	349	325	.....	325
Total—Land and minerals management	258	.....	258	1,723	.....	1,723	1,586	.....	1,586
Water and science:									
Bureau of Reclamation:									
Construction program	89	$26	62	713	$84	629	718	$83	635
Operation and maintenance	15	.....	15	151	.....	151	133	.....	133
Other	190	.....	190	185	.....	185	197	.....	197
Geological Survey	27	.....	27	451	.....	451	400	.....	400
Bureau of Mines	12	2	10	157	21	136	153	20	133
Total—Water and science	332	28	304	1,657	105	1,552	1,601	103	1,498
Fish and wildlife and parks:									
United States Fish and Wildlife Service	64	.....	64	700	.....	700	590	.....	590
National Park Service	100	.....	100	1,023	.....	1,023	988	.....	988
Total—Fish and wildlife and parks	164	.....	164	1,723	.....	1,723	1,577	.....	1,577
Bureau of Indian Affairs:									
Operation of Indian programs	101	.....	101	963	.....	963	930	.....	930
Construction	8	.....	8	89	.....	89	88	.....	88
Indian tribal funds	[3]−26	.....	−26	368	.....	368	311	.....	311
Other	6	1	5	94	28	66	71	11	60
Total—Bureau of Indian Affairs	89	1	88	1,514	28	1,485	1,401	11	1,390
Territorial and International Affairs	74	.....	74	344	.....	344	460	.....	460
Departmental offices	(**)	.....	(**)	86	.....	86	75	.....	75
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska	.....	(**)	(**)	.....	1	−1	.....	1	−1
Other	.....	156	−156	.....	1,750	−1,750	.....	1,498	−1,498
Intrabudgetary transactions	−9	.....	−9	−12	.....	−12	−34	.....	−34
Total—Department of the Interior	**910**	**185**	**725**	**7,036**	**1,884**	**5,152**	6,668	1,613	5,054
Department of Justice:									
Legal activities	105	.....	105	1,204	.....	1,204	977	.....	977
Federal Bureau of Investigation	109	.....	109	1,384	.....	1,384	1,216	.....	1,216
Drug Enforcement Administration	37	.....	37	506	.....	506	412	.....	412
Immigration and Naturalization Service	90	.....	90	963	.....	963	689	.....	689
Federal Prison System	62	3	58	984	43	941	764	40	724
Office of Justice Programs	33	(**)	33	341	(**)	341	237	(**)	237
Other	−6	.....	−6	87	.....	87	78	.....	78
Total—Department of Justice	**431**	**3**	**427**	**5,469**	**43**	**5,426**	4,373	40	4,333
Department of Labor:									
Employment and Training Administration:									
Training and employment services	310	.....	310	3,701	.....	3,701	3,545	.....	3,545
Community service employment for older Americans	29	.....	29	324	.....	324	370	.....	370
Federal unemployment benefits and allowances	11	.....	11	131	.....	131	108	.....	108
State unemployment insurance and employment service operation	−10	.....	−10	29	.....	29	38	.....	38
Advances to the unemployment trust fund and other funds	13	.....	13	95	.....	95	168	.....	168
Other	5	.....	5	64	.....	64	63	.....	63

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	$886	.....	$886	$13,542	.....	$13,542	$15,370	.....	$15,370
State administrative expenses	231	.....	231	2,399	.....	2,399	2,333	.....	2,333
Federal administrative expenses	−17	.....	−17	103	.....	103	68	.....	68
Veterans employment and training	10	.....	10	133	.....	133	133	.....	133
Repayment of advances from the general fund	2,271	.....	2,271	2,271	.....	2,271	2,433	.....	2,433
Railroad unemployment benefits	6	.....	6	113	.....	113	164	.....	164
Other	7	.....	7	37	.....	37	24	.....	24
Total—Unemployment trust fund	3,393	.....	3,393	18,598	.....	18,598	20,527	.....	20,527
Total—Employment and Training Administration	3,751	.....	3,751	22,940	.....	22,940	24,820	.....	24,820
Labor-Management Services	4	.....	4	65	.....	65	57	.....	57
Pension Benefit Guaranty Corporation	57	$129	−71	445	$723	−278	516	$588	−72
Employment Standards Administration:									
Salaries and expenses	14	.....	14	195	.....	195	176	.....	176
Special benefits	107	.....	107	216	.....	216	210	.....	210
Black lung disability trust fund	55	.....	55	639	.....	639	643	.....	643
Special workers compensation expenses	6	.....	6	75	.....	75	72	.....	72
Occupational safety and health administration	22	.....	22	226	.....	226	215	.....	215
Mine safety and health administration	12	.....	12	164	.....	164	147	.....	147
Bureau of Labor Statistics	7	.....	7	169	.....	169	154	.....	154
Departmental management	10	.....	10	147	.....	147	133	.....	133
Proprietary receipts from the public	.....	156	−156	.....	159	−159	.....	315	−315
Intrabudgetary transactions	−2,299	.....	−2,299	−2,528	.....	−2,528	−2,786	.....	−2,786
Total—Department of Labor	**1,747**	**285**	**1,462**	**22,752**	**882**	**21,870**	**24,356**	**903**	**23,453**
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	237	.....	237	1,737	.....	1,737	1,497	.....	1,497
Acquisition and maintenance of buildings abroad	37	.....	37	335	.....	335	263	.....	263
Payment to Foreign Service retirement and disability fund	144	.....	144	230	.....	230	301	.....	301
Foreign Service retirement and disability fund	27	.....	27	287	.....	287	240	.....	240
Other	−2	.....	−2	20	.....	20	33	.....	33
Total—Administration of Foreign Affairs	443	.....	443	2,608	.....	2,608	2,334	.....	2,334
International Organizations and Conferences	20	.....	20	547	.....	547	360	.....	360
Migration and Refugee Assistance	24	.....	24	378	.....	378	341	.....	341
International Narcotics Control	6	.....	6	87	.....	87	60	.....	60
Other	6	.....	6	69	.....	69	52	.....	52
Proprietary receipts from the public	.....	(**)	(**)	.....	2	−2	.....	12	−12
Intrabudgetary transactions	−144	.....	−144	−266	.....	−266	−348	.....	−348
Total—Department of State	**356**	**(**)**	**356**	**3,423**	**2**	**3,421**	**2,800**	**12**	**2,788**
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,503	.....	1,503	13,829	.....	13,829	12,614	.....	12,614
Other	2	.....	2	84	.....	84	50	22	28
Other programs	10	.....	10	89	.....	89	97	.....	97
Total—Federal Highway Administration	1,515	.....	1,515	14,002	.....	14,002	12,760	22	12,738
National Highway Traffic Safety Administration	17	.....	17	206	.....	206	208	.....	208

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	(**)		(**)	$591		$591	$597		$597
Other	$30	$29	$1	28	$42	−14	204	−$5	209
Total—Federal Railroad Administration	29	29	1	619	42	577	802	−5	806
Urban Mass Transportation Administration:									
Formula grants	122		122	1,937		1,937	1,822		1,822
Discretionary grants	62		62	696		696	668		668
Other	47		47	634		634	810		810
Federal Aviation Administration:									
Operations	171		171	2,281		2,281	2,215		2,215
Other	2	(**)	2	43	(**)	43	78	(**)	78
Airport and airway trust fund:									
Grants-in-aid for airports	117		117	825		825	917		917
Facilities and equipment	98		98	1,043		1,043	892		892
Research, engineering and development	19		19	170		170	170		170
Operations	73		73	830		830	622		622
Total—Airport and airway trust fund	306		306	2,868		2,868	2,602		2,602
Total—Federal Aviation Administration	478	(**)	478	5,192	(**)	5,192	4,895	(**)	4,895
Coast Guard:									
Operating expenses	144		144	1,798		1,798	1,707		1,707
Acquisition, construction, and improvements	65		65	414		414	389		389
Retired pay	29		29	360		360	350		350
Other	7	(**)	7	155	5	150	140	5	135
Total—Coast Guard	245	(**)	244	2,726	5	2,721	2,586	5	2,581
Maritime Administration:									
Public enterprise funds	16	24	−8	417	427	−10	795	263	531
Operating-differential subsidies	23		23	230		230	227		227
Other	4		4	117		117	98		98
Other	12	2	10	148	12	136	123	13	110
Proprietary receipts from the public		4	−4		19	−19		55	−55
Intrabudgetary transactions	(**)		(**)	−16		−16	−8		−8
Total—Department of Transportation	2,570	59	2,511	26,908	504	26,404	25,785	354	25,431
Department of the Treasury:									
Departmental Offices	−10		−10	−1,270		−1,270	−1,353		−1,353
Financial Management Service:									
Salaries and expenses	20		20	250		250	231		231
Claims, Judgements, and Relief Acts	43		43	1,409		1,409	361		361
Energy Security Reserve	11		11	80		80	56		56
Other	4		4	33		33	272		272
Total—Financial Management Service	78		78	1,772		1,772	919		919
Federal Financing Bank	2,184	2,417	−233	16,490	16,703	−213	13,976	14,454	−478
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	16		16	213		213	179		179
Internal Revenue collections for Puerto Rico	12		12	210		210	225		225
United States Customs Service	78		78	1,347		1,347	1,029		1,029
Bureau of Engraving and Printing	−6		−6	−30		−30	−41		−41
United States Mint	−26		−26	79		79	71		71
Bureau of the Public Debt	15		15	202		202	195		195

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
Internal Revenue Service:									
Salaries and expenses	$1	.....	$1	$87	.....	$87	$80	.....	$80
Processing tax returns	142	.....	142	1,684	.....	1,684	1,344	.....	1,344
Examinations and appeals	121	.....	121	1,791	.....	1,791	1,576	.....	1,576
Investigation, collection and taxpayer service	117	.....	117	1,422	.....	1,422	1,162	.....	1,162
Payment where earned income credit exceeds liability for tax	19	.....	19	2,698	.....	2,698	1,410	.....	1,410
Refunding internal revenue collections, interest	133	.....	133	1,681	.....	1,681	1,941	.....	1,941
Other	1	$1	(**)	8	$7	1	4	$4	(**)
Total—Internal Revenue Service	533	1	532	9,370	7	9,363	7,517	4	7,513
United States Secret Service	33	.....	33	382	.....	382	312	.....	312
Comptroller of the Currency	16	2	14	217	209	8	184	207	−23
Interest on the public debt:									
Public issues (accrual basis)	14,615	.....	14,615	168,926	.....	168,926	157,170	.....	157,170
Special issues (cash basis)	636	.....	636	45,219	.....	45,219	38,220	.....	38,220
Total—Interest on the public debt	15,250	.....	15,250	214,145	.....	214,145	195,390	.....	195,390
Other	3	.....	3	33	.....	33	99	.....	99
Proprietary receipts from the public	.....	315	−315	.....	3,254	−3,254	.....	2,925	−2,925
Receipts from off-budget Federal entities	.....	.....	.....	−916	.....	−916	−685	.....	−685
Intrabudgetary transactions	−2,399	.....	−2,399	−19,601	.....	−19,601	−20,083	.....	−20,083
Total—Department of the Treasury	15,780	2,735	13,045	222,644	20,172	202,472	197,935	17,590	180,345
Environmental Protection Agency:									
Salaries and expenses	58	.....	58	763	.....	763	674	.....	674
Research and development	17	.....	17	204	.....	204	206	.....	206
Abatement, control, and compliance	53	.....	53	598	.....	598	576	.....	576
Construction grants	249	.....	249	2,514	.....	2,514	2,920	.....	2,920
Hazardous substance superfund	87	.....	87	830	.....	830	540	.....	540
Other	3	(**)	3	148	(**)	148	657	1	656
Proprietary receipts from the public	.....	9	−9	.....	59	−59	.....	21	−21
Intrabudgetary transactions	.....	.....	.....	−125	.....	−125	−650	.....	−650
Total—Environmental Protection Agency	467	9	459	4,932	60	4,872	4,924	21	4,903
General Services Administration:									
Real property activities	273	.....	273	−332	.....	−332	−84	−1	−84
Personal property activities	−48	.....	−48	102	.....	102	133	.....	133
Information Resources Management Service	33	.....	33	−103	.....	−103	−56	.....	−56
Federal property resources activities	1	.....	1	6	.....	6	39	.....	39
General activities	11	.....	11	141	.....	141	125	.....	125
Proprietary receipts from the public	.....	12	−12	.....	101	−101	.....	78	−78
Other	.....	2	−2	.....	−3	3	.....	6	−6
Total—General Services Administration	268	14	255	−187	98	−285	157	83	74
National Aeronautics and Space Administration:									
Research and development	233	.....	233	2,916	.....	2,916	2,436	.....	2,436
Space flight, control, and data communications	147	.....	147	4,362	.....	4,362	3,518	−79	3,597
Construction of facilities	17	.....	17	166	.....	166	149	.....	149
Research and program management	132	.....	132	1,648	.....	1,648	1,409	.....	1,409
Other	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Total—National Aeronautics and Space Administration	530	.....	530	9,092	.....	9,092	7,512	−79	7,591
Office of Personnel Management:									
Government payment for annuitants, employees health benefits	195	.....	195	2,113	.....	2,113	1,592	.....	1,592
Payment to civil service retirement and disability fund	15,572	.....	15,572	15,572	.....	15,572	15,803	.....	15,803
Civil service retirement and disability fund	2,353	.....	2,353	28,140	.....	28,140	25,798	.....	25,798
Employees health benefits fund	737	1,012	−276	8,751	9,110	−359	7,269	7,065	204
Employees life insurance fund	99	121	−22	1,053	1,796	−743	987	1,689	−702
Retired employees health benefits fund	2	1	1	13	12	1	13	10	2
Other	[3]−26	.....	−26	72	.....	72	104	.....	104
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	−15,572	.....	−15,572	−15,572	.....	−15,572	−15,803	.....	−15,803
Other	−3	.....	−3	−33	.....	−33	−33	.....	−33
Total—Office of Personnel Management	3,357	1,135	2,222	40,110	10,918	29,191	35,730	8,764	26,966

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	$64	$83	−$19	$921	$959	−$38	$1,385	$1,395	−$10
Disaster loan fund	10	40	−30	293	641	−348	368	730	−362
Other	4	1	2	45	16	29	32	14	18
Other	20	.....	20	303	.....	303	282	.....	282
Total—Small Business Administration	**97**	**124**	**−26**	**1,562**	**1,616**	**−54**	**2,067**	**2,139**	**−72**
Veterans Administration:									
Public enterprise funds:									
Loan guaranty revolving fund	213	−83	295	2,809	1,649	1,160	2,342	1,959	382
Direct loan revolving fund	1	3	−2	15	95	−80	17	50	−33
Other	38	37	1	495	491	4	468	498	−29
Compensation and pensions	1,792	.....	1,792	15,328	.....	15,328	14,426	.....	14,426
Readjustment benefits	40	.....	40	725	.....	725	812	.....	812
Medical care	825	.....	825	10,045	.....	10,045	9,500	.....	9,500
Medical and prosthetic research	18	.....	18	197	.....	197	195	.....	195
General operating expenses	25	.....	25	781	.....	781	720	.....	720
Construction projects	52	.....	52	641	.....	641	535	.....	535
Post-Vietnam era veterans education account	17	.....	17	303	.....	303	284	.....	284
Insurance funds:									
National service life	84	.....	84	1,096	.....	1,096	1,034	.....	1,034
United States government life	3	.....	3	37	.....	37	40	.....	40
Veterans special life	7	4	3	84	160	−76	76	154	−78
Other	15	.....	15	120	.....	120	70	.....	70
Proprietary receipts from the public:									
National service life	.....	33	−33	.....	422	−422	.....	442	−442
United States government life	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Other	.....	38	−38	.....	433	−433	.....	375	−375
Intrabudgetary transactions	−6	.....	−6	−184	.....	−184	−88	.....	−88
Total—Veterans Administration	**3,123**	**32**	**3,091**	**32,493**	**3,249**	**29,244**	**30,431**	**3,479**	**26,952**
Independent agencies:									
Action	14	.....	14	153	.....	153	159	.....	159
Board for International Broadcasting	31	.....	31	194	.....	194	156	.....	156
Corporation for Public Broadcasting	.....	.....	.....	214	.....	214	200	.....	200
District of Columbia:									
Federal payment	.....	.....	.....	550	.....	550	560	.....	560
Proprietary receipts from the public	.....	.....	.....	.....	30	−30	....	293	−293
Equal Employment Opportunity Commission	11	.....	11	176	.....	176	158	.....	158
Export-Import Bank of the United States	376	146	230	2,156	3,050	−894	2,709	5,009	−2,300
Federal Communications Commission	8	17	−9	101	49	52	88	9	79
Federal Deposit Insurance Corporation	2,101	1,668	433	14,748	12,603	2,146	9,031	10,468	−1,438
Federal Emergency Management Agency:									
Public Enterprise Funds	17	39	−22	177	376	−199	198	405	−207
Disaster Relief	10	.....	10	187	.....	187	219	.....	219
Salaries and expenses	13	.....	13	145	.....	145	120	.....	120
Emergency management and planning assistance	18	.....	18	299	.....	299	297	.....	297
Emergency food distribution and shelter program	2	.....	2	120	.....	120	114	.....	114
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund	7	6	1	62	62	1	40	52	−12
Federal Savings and Loan Insurance Corp. fund	3,073	72	3,001	15,635	7,558	8,077	7,188	2,421	4,767
Federal Trade Commission	5	.....	5	69	.....	69	66	.....	66
Intragovernmental agencies:									
Appalachian Regional Commission	8	(**)	8	150	2	148	150	2	148
Washington Metropolitan Area Transit Authority	.....	.....	.....	49	.....	49	52	.....	52
Other	(**)	.....	(**)	3	(**)	3	3	.....	3
Interstate Commerce Commission	3	.....	3	43	.....	43	42	.....	42
Legal Services Corporation	49	.....	49	306	.....	306	309	.....	309
National Archives and Records Administration	4	.....	4	102	.....	102	96	.....	96
National Credit Union Administration:									
Credit union share insurance fund	6	6	(**)	351	344	7	328	321	7
Central liquidity facility	−5	8	−13	86	308	−222	39	236	−198
Other	5	(**)	5	(**)	1	−2	3	2	1

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent agencies:—Continued									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	$21	.....	$21	$167	.....	$167	$155	.....	$155
National Endowment for the Humanities	13	.....	13	134	.....	134	135	.....	135
Institute of Museum Services	(**)	.....	(**)	21	.....	21	20	.....	20
National Labor Relations Board	9	.....	9	132	.....	132	127	.....	127
National Science Foundation	162	.....	162	1,665	.....	1,665	1,562	.....	1,562
Nuclear Regulatory Commission	[3] −149	.....	−149	232	.....	232	393	.....	393
Peace Corps	−9	.....	−9	151	$113	38	456	$441	15
Postal Service:									
Public Enterprise Funds	3,969	$1,751	2,218	33,349	31,636	1,712	30,783	29,840	943
Payment to the Postal Service Fund	.....	.....	.....	517	.....	517	650	.....	650
Railroad Retirement Board:									
Federal windfall subsidy	28	.....	28	349	.....	349	373	.....	373
Federal payments to the railroad retirement accounts	2	.....	2	248	.....	248	91	.....	91
Payment to railroad unemployment insurance trust fund	.....	.....	.....	−1	.....	−1	.....	.....	.....
Milwaukee railroad restructuring, administration	(**)	.....	(**)	(**)	.....	(**)	2	.....	2
Railroad retirement accounts:									
Social Security Equivalent Benefit Account	325	.....	325	3,854	.....	3,854	3,834	.....	3,834
Benefits payments and claims	206	.....	206	2,484	.....	2,484	2,284	.....	2,284
Advances to the railroad retirement account from the FOASI trust fund	−68	.....	−68	−802	.....	−802	−757	.....	−757
Advances to the railroad retirement account from the FDI trust fund	−3	.....	−3	−42	.....	−42	−44	.....	−44
Disbursements for the payment of FOASI benefits	68	.....	68	805	.....	805	756	.....	756
Disbursements for the payment of FDI benefits	3	.....	3	41	.....	41	42	.....	42
Administrative expenses	6	.....	6	62	.....	62	58	.....	58
Interest on refunds of taxes	7	.....	7	31	.....	31	29	.....	29
Other	(**)	.....	(**)	2	.....	2	1	.....	1
Intrabudgetary Transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds	.....	.....	.....	−2,851	.....	−2,851	−2,614	.....	−2,614
Interest on advances to railroad accounts	−5	.....	−5	−15	.....	−15	−8	.....	−8
Federal payments to the railroad social security equivalent benefit account	.....	.....	.....	224	.....	224	162	.....	162
Federal payments to the rail industry pension fund	.....	.....	.....	−242	.....	−242	−13	.....	−13
Total—Railroad Retirement Board	569	.....	569	4,147	.....	4,147	4,196	.....	4,196
Securities and Exchange Commission	9	.....	9	126	.....	126	108	.....	108
Smithsonian Institution	23	.....	23	260	.....	260	242	.....	242
Tennessee Valley Authority	487	346	140	6,015	4,926	1,089	6,728	5,637	1,091
United States Information Agency	74	.....	74	843	(**)	843	831	1	830
Other independent agencies	71	21	50	682	97	585	736	46	690
Total—Independent agencies	**11,003**	**4,079**	**6,924**	**84,516**	**61,156**	**23,361**	**69,449**	**55,184**	**14,266**
Undistributed offsetting receipts:									
Other Interest	.....	(**)	(**)	.....	1	−1	.....	903	−903
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
The Judiciary:									
Judicial survivors annuity fund	.....	.....	.....	.....	.....	.....	−1	.....	−1
Department of Defense—Civil:									
Military retirement fund	−1,602	.....	−1,602	−18,382	.....	−18,382	−18,288	.....	−18,288
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	−327	.....	−327	−3,716	.....	−3,716	−3,011	.....	−3,011
Federal disability insurance trust fund (OFF-BUDGET)	−31	.....	−31	−355	.....	−355	−289	.....	−289
Federal hospital insurance trust fund	−159	.....	−159	−1,804	.....	−1,804	−1,700	.....	−1,700
Department of State:									
Foreign Service retirement and disability fund	−4	.....	−4	−62	.....	−62	−58	.....	−58
Office of Personnel Management:									
Civil Service retirement and disability fund	−2,578	.....	−2,578	−8,708	.....	−8,708	−7,212	.....	−7,212
Subtotal	−4,701	.....	−4,701	−33,028	.....	−33,028	−30,559	.....	−30,559

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	.....	.....	.....	−$10	.....	−$10	−$10	.....	−$10
Department of Defense—Civil:									
Education benefits fund	(**)	.....	(**)	−46	.....	−46	−31	.....	−31
Military retirement fund	$12	.....	$12	−4,450	.....	−4,450	−3,219	.....	−3,219
Soldiers' and Airmen's Home permanent fund	−4	.....	−4	−17	.....	−17	−18	.....	−18
Corps of Engineers	−28	.....	−28	−61	.....	−61	−6	.....	−6
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	−99	.....	−99	−6,758	.....	−6,758	−4,495	.....	−4,495
Federal disability insurance trust fund (OFF-BUDGET)	1	.....	1	−657	.....	−657	−795	.....	−795
Federal hospital insurance trust fund	−36	.....	−36	−5,169	.....	−5,169	−3,994	.....	−3,994
Federal supplementary medical insurance trust fund	−39	.....	−39	−828	.....	−828	−1,019	.....	−1,019
Department of Labor:									
Unemployment trust fund	−22	.....	−22	−2,341	.....	−2,341	−1,909	.....	−1,909
Department of State:									
Foreign Service retirement and disability fund	(**)	.....	(**)	−358	.....	−358	−313	.....	−313
Department of Transportation:									
Airport and airway trust fund	−5	.....	−5	−893	.....	−893	−880	.....	−880
Highway trust fund	−35	.....	−35	−1,193	.....	−1,193	−1,278	.....	−1,278
Environmental Protection Agency:									
Other	8	.....	8	7	.....	7	−2	.....	−2
Post-closure liability trust fund	−1	.....	−1	−3	.....	−3	(**)	.....	(**)
Office of Personnel Management fund:									
Civil Service retirement and disability fund	−31	.....	−31	−17,348	.....	−17,348	−15,537	.....	−15,537
Veterans Administration:									
United States government life insurance fund	(**)	.....	(**)	−16	.....	−16	−18	.....	−18
National service life insurance fund	−1	.....	−1	−982	.....	−982	−947	.....	−947
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account	−21	.....	−21	−573	.....	−573	−454	.....	−454
Other	−55	.....	−55	−126	.....	−126	−74	.....	−74
Subtotal	−356	.....	−356	−41,822	.....	−41,822	−34,999	.....	−34,999
Unrealized Discount on trust fund investments	−61	.....	−61	−74	.....	−74	−44	.....	−44
Rents and Royalties on the Outer Continental Shelf lands	.....	$190	−190	.....	$3,548	−3,548	.....	$4,021	−4,021
Sale of major assets	.....	.....	.....	.....	.....	.....	.....	1,875	−1,875
Total—Undistributed offsetting receipts	−5,119	190	−5,309	−74,924	3,549	−78,473	−65,601	6,799	−72,400
Total outlays	105,195	17,606	87,588	1,233,998	169,943	[6]1,064,055	1,159,424	155,620	[6]1,003,804
Total On-Budget	87,677	17,606	70,071	1,031,307	169,943	861,364	965,558	155,587	809,972
Total Off-Budget	17,518	(**)	17,518	202,691	(**)	202,691	193,865	33	193,832
Total Surplus (+) or Deficit			+10,214			[6]−155,102			[6]−149,661
Total On-Budget			+5,515			−193,901			−169,231
Total Off-Budget			+4,699			+38,800			+19,570

MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	$34,630	$35,469
Receipts from off-budget Federal entities	916	685
Intrabudgetary transactions	159,508	145,727
Total receipts offset against outlays	195,053	181,881

[1]A $35 million peyment to the foreign service retirement and disability fund was erroneously reported as operating expenses, Agency for Internetional Development.

[2]The Fiscel Yeer 1988 Appropriation Act for the Commodity Credit Corporation provided that $126,108,000 00 of the Corporation's appropriation would be used to cover expenses applicable to "speciel ectivities (wool program)". This advance appropriation was not credited to the wool program as a non-expenditure transfer but was recorded as a receipt netted against outlays.

[3]Includes edjustments between appropriations.

[4]Includes prior month adjustments.

[5]Includes FICA and SECA tax credits, non-contributary military service credits, speciel benefits for the aged, and credit for unnegotiated OASI benefit checks.

[6]The outlays by month for FY 1987 have been increased by a net of $737 million to reflect reclassification of the Thrift Savings Fund receipts of $734 million and Federal Retirement Thrift Investment Boerd (FRTIB) administretive expenses of $6 million to e non-budgetary status.The FRTIB outlays by month for FY 1988 have been adjusted by a net of $1,084 million.

.. No transections.

(**) Less then $500,000.

Note: Deteils mey not add to totals due to rounding.

Source: Financiel Management Service, Department of the Treasury

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, September 1988 and Other Periods (in millions)

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	$26,538	$252,061	$224,973	$2,335,277	$2,560,800	$2,587,338
Federal Financing Bank	[1] − 155	− 155	.....	15,000	15,000	[1] 14,845
Total public debt securities	26,384	251,906	224,973	2,350,277	2,575,800	2,602,183
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C)	2,106	7,469	269	4,929	10,291	12,398
Total federal securities	28,490	259,375	225,242	2,355,206	2,586,091	2,614,581
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	13,824	93,204	73,525	457,444	536,824	550,649
Total borrowing from the public	14,665	166,171	151,717	1,897,761	2,049,267	2,063,932
Premium & discount on public debt securities	− 1,174	− 4,201	247	− 9,702	− 12,729	− 13,902
Total borrowing from the public less premium & discount	13,492	161,970	151,964	1,888,060	2,036,538	2,050,030
Accrued interest payable to the public	6,499	2,354	2,232	31,712	27,567	34,067
Allocations of special drawing rights	11	53	324	6,270	6,311	6,322
Deposit funds[2]	− 683	− 609	− 1,830	9,114	9,188	8,505
Miscellaneous liability accounts (includes checks outstanding etc.)	2,489	− 3,265	− 2,421	13,633	7,879	10,368
Total liability accounts	**21,808**	**160,504**	**150,269**	**1,948,788**	**2,087,484**	**2,109,292**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash:[3]						
Federal Reserve account	8,633	3,904	1,606	9,120	4,390	13,024
Tax and loan note accounts	22,811	4,059	3,446	27,316	8,564	31,375
Balance	31,444	7,963	5,052	36,436	12,954	44,398
Special drawing rights:						
Total holdings	16	− 5	784	9,078	9,058	9,074
SDR certificates issued to Federal Reserve Banks	.....	.....	.....	− 5,018	− 5,018	− 5,018
Balance	16	− 5	784	4,060	4,040	4,056
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	.....	19,699	19,699	19,699
Maintenance of value adjustments	40	193	1,186	3,230	3,383	3,423
Letter of credit issued to IMF	47	− 1,854	− 2,366	− 12,855	− 14,756	− 14,709
Dollar deposits with the IMF	− 35	4	− 2	− 66	− 28	− 62
Receivable/payable (−) for interim maintenance of value adjustments	− 24	739	588	257	1,020	996
Balance	28	− 918	− 594	10,265	9,318	9,347
Loans to International Monetary Fund	− 35	− 354	− 405	642	323	288
Other cash and monetary assets	561	906	− 1,908	9,408	9,754	10,314
Total cash and monetary assets	32,014	7,592	2,928	60,811	36,390	68,403
Miscellaneous asset accounts	419	− 1,079	− 1,653	5,714	4,216	4,635
Total asset accounts	**32,432**	**6,513**	**1,275**	**66,525**	**40,606**	**73,038**
Excess of liabilities (+) or assets (−)	**− 10,624**	**+ 153,991**	**+ 148,993**	**+ 1,882,263**	**+ 2,046,878**	**+ 2,036,254**
Transactions not applied to current year's surplus or deficit (See Schedule A for details)	410	1,111	668	.....	701	1,111
Total budget and off-budget federal entities [Financing of deficit (+) or disposition of surplus (−)]	**− 10,214**	**+ 155,102**	**+ 149,661**	**+ 1,882,263**	**+ 2,047,579**	**+ 2,037,365**

[1] Includes a redemption of $155 million for Federal Financing Bank obligations not reported in the September 1988 Daily Treasury Statement or the Monthly Statement of the Public Debt of the U.S. These publications will be adjusted in October 1988

[2] The outlays by month for FY 1987 have been increased by a net of $737 million to reflect reclassification of the Thrift Savings Fund receipts of $734 million and Federal Retirement Thrift Investment Board (FRTIB) administrative expenses of $6 million to a non-budgetary status. The FRTIB outlays by month for FY 1988 have been adjusted by a net of $1,084 million.

[3] Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis; deposits are reflected, as received; and withdrawals are reflected as processed.

... No transactions.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, September 1988 and Other Periods (in millions)

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	$2,046,878	$1,880,606	$1,732,827
Adjustments during current fiscal year for changes in composition of unified budget:			
Classification of FDIC securities as budgetary transactions	.....	.....	442
Classification of FSLIC securities as budgetary transactions	.....	920	.....
Reclassification of Federal Retirement Thrift Investment Board to a non-budgetary status	.....	737	.....
Excess of liabilities beginning of period (current basis)	2,046,878	1,882,263	1,733,270
Budget surplus (−) or deficit:			
Based on composition of unified budget in prior fiscal year	−10,214	155,102	149,661
Changes in composition of unified budget	.....	.....	.....
Total surplus (−) or deficit (Table 2)	−10,214	155,102	149,661
Total—on-budget (Table 2)	−5,515	193,901	169,231
Total—off-budget (Table 2)	−4,699	−38,800	−19,570
Transactions not applied to current year's surplus or deficit:			
Seigniorage	−37	−470	−458
Proceeds from sales of loan assets with recourse	−330	−539	.....
Profit on sale of gold	−37	−37	−173
Net gain (−)/loss for IMF loan valuation adjustment	−6	−63	−37
Total—transactions not applied to current year's surplus or deficit	−410	−1,111	−668
Excess of liabilities close of period	2,036,254	2,036,254	1,882,263

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, September 1988 and Other Periods (in millions)

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States	.....	.....	−$6	(**)	(**)	(**)
Federal Deposit Insurance Corporation	−$108	$682	−242	$200	$990	$882
Federal Home Loan Bank Board:						
Federal Savings and Loan Insurance Corporation	2,214	8,814	920	920	7,520	9,733
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	(**)	−5	−22	15	11	11
Department of Housing and Urban Development:						
Federal Housing Administration	5	−59	62	178	115	120
Department of the Interior:						
Bureau of Land Management	.....	.....	−2	13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages	.....	.....	.....	(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages	−4	2	4	7	12	9
Department of Housing and Urban Development:						
Government National Mortgage Association	.....	−1,965	−200	1,965	.....	.....
Independent agencies:						
Postal Service	.....	.....	.....	250	250	250
Tennessee Valley Authority	.....	.....	−245	1,380	1,380	1,380
Total agency securities	2,106	7,469	269	4,929	10,291	12,398

....No transactions.
(**)Less than $500,000.
Note: Details may not add to totals due to rounding.
Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, September 1988 and Other Periods (in millions)

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Housing and Other Credit Guarantee Program, AID	$3	$25	$20	$20	$42	$45
Commodity Credit Corporation	441	−9,210	−3,831	20,969	11,318	11,759
Federal Emergency Management Agency:						
National Insurance Development Fund	.....	16	21	97	113	113
Federal Financing Bank	−3,505	−9,652	−812	140,952	134,805	131,300
Federal Housing Administration:						
General insurance	30	460	125	1,596	2,026	2,056
Special risk insurance	.....	2	3	1,935	1,937	1,937
General Services Administration:						
Pennsylvania Avenue Development Corporation	.....	.....	−2	50	50	50
Rural Communication Development Fund	.....	.....	.....	25	25	25
Rural Electrification Administration	.....	.....	.....	7,865	7,865	7,865
Rural Telephone Bank	.....	.....	.....	759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund	340	295	1,740	5,981	5,936	6,276
Agricultural credit insurance fund	330	81	2,690	10,756	10,507	10,837
Rural development insurance fund	335	680	1,035	2,896	3,241	3,576
Federal Crop Insurance Corp	.....	.....	.....	113	113	113
Secretary of Education:						
College housing loans	.....	−944	−538	2,049	1,105	1,105
Secretary of Energy:						
Bonneville Power Administration	−185	−52	385	1,844	1,977	1,792
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped	.....	325	550	5,901	6,226	6,226
Low-Rent Public housing	50	850	810	.....	800	850
Secretary of the Interior:						
Bureau of Mines, helium fund	.....	.....	.....	252	252	252
Railroad retirement account	.....	.....	.....	2,128	2,128	2,128
Railroad retirement social security equivalent fund	196	111	141	2,144	2,059	2,255
Secretary of Transportation:						
Aircraft purchase loan guarantee program	.....	9	−11	1	10	11
Federal ship revolving fund	.....	95	−955	420	515	515
Railroad revitalization and improvement	6	6	−12	.....	.....	6
Regional rail reorganization	−36	−36	32	128	128	92
Smithsonian Institution:						
John F. Kennedy Center parking facilities	.....	.....	.....	20	20	20
Tennessee Valley Authority	.....	.....	.....	150	150	150
Veterans Administration:						
Veterans direct loan program	.....	.....	.....	1,730	1,730	1,730
Ocean Freight	.....	−22	16	22	.....	.....
Total agency borrowing from the Treasury financed through issues of public debt securities	−1,995	−16,961	1,407	210,803	195,837	193,842

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, September 1988 and Other Periods (in millions)—Continued

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	−$2,950	−$3,076	$367	$19,164	$19,038	$16,088
Overseas Private Investment Corporation	...	−1	−1	1	...	...
Department of Agriculture:						
Rural Electrification Administration	49	−2,094	−248	25,438	23,296	23,345
Farmers Home Administration:						
Agriculture Credit Insurance Fund	...	−385	−385	28,010	27,625	27,625
Rural Development Insurance Fund	−968	−3,148	170	8,048	5,868	4,900
Rural housing Insurance Fund	...	−2,980	−150	28,951	25,971	25,971
Department of the Navy	...	−29	40	1,788	1,759	1,759
Department of Education:						
Student Loan Marketing Association	−30	−30	−30	4,940	4,940	4,910
Department of Energy	...	50	...	...	50	50
Department of Health and Human Services, Except Social Security:						
Medical Facilities Guarantee and Loan Fund	...	−11	−25	192	182	182
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses	...	−37	−37	2,074	2,037	2,037
Community Development Grants	−4	−37	22	355	322	318
Department of Interior:						
Territorial and International Affairs	−1	−2	−2	60	59	59
Department of Transportation:						
Grants to National Railroad Passenger Corporation	−2	−9	−5	55	48	46
General Services Administration:						
Federal Buildings Fund	...	−8	−7	395	387	387
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications	...	90	−80	809	899	899
Small Business Administration:						
Business Loan and Investment Fund	−42	−142	−149	1,662	1,563	1,521
Independent Agencies:						
Export-Import Bank of the United States	−269	−1,506	−1,805	12,463	11,226	10,958
National Credit Union Administration	...	7	7	111	118	118
Postal Service	...	1,238	1,499	4,353	5,592	5,592
Tennessee Valley Authority	180	1,084	1,293	18,210	19,114	19,293
Washington Metropolitan Transit Authority	...	...	...	177	177	177
Total borrowing from the Federal Financing Bank	**−4,037**	**−11,025**	**475**	**157,258**	**150,271**	**146,234**

... No transections.

Note: This teble has been expanded to include lending by the Federal Financing Bank accomplished by the purchase of agency tinancial assets, by the acquisition of agency debt securities, and by direct loens on behalt of an agency The Federal Financing Bank borrows from Treasury and issues its own securities end in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Deteils may not add to totals due to rounding

Source: Finencial Management Service, Department ot the Treasury.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, September 1988 and Other Periods (in millions)

Classification	Net Purcheeee or Selee (−)			Securities Held ee investments Current Fiscel Yeer		
	This Month	Fiscel Yeer to Date		Beginning of		Close of This month
		This Year	Prior Yeer	Thie Yeer	This Month	
Federal funds:						
Department of Agriculture	$2	$4	$2	$6	$8	$9
Department of Commerce	(**)	4	4	15	20	19
Department of Energy	−8	256	84	1,506	1,771	1,763
Department of Health and Human Services	.....	−12	5	12	.....	.....
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	(**)	−277	957	6,482	6,205	6,205
Agency securities	.....	−134	(**)	134	.....	.....
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities	−463	−50	−346	71	484	22
Agency securities	.....	−6	−2	72	65	65
Guarantees of mortgage-backed securities:						
Public debt securities	4	103	221	1,522	1,622	1,625
Agency securities	1	−5	8	17	11	12
Participation sales fund:						
Public debt securities	.....	−2,164	−79	2,164	.....	.....
Agency securities	.....	−12	.....	12	.....	.....
Other	15	193	(**)	(**)	178	193
Department of the Interior:						
Public Debt Securities	21	−220	−2,757	1,249	1,008	1,029
Agency Securities	2	2	.....	.....	.....	2
Department of Labor	70	284	70	479	693	763
Department of Transportation	12	28	14	160	176	189
Department of the Treasury	−101	−1,512	2,464	2,945	1,534	1,433
Veterans Administration:						
Veterans reopenod insurance fund	−4	8	19	627	639	635
Independent agencies:						
Export-Import Bank of the United States	−504	−355	319	443	591	88
Federal Emergency Management Agency:						
National insurance development fund	55	207	196	196	349	403
Federel Savings and Loan Insurance Corporation:						
Public debt securities	−797	813	−3,891	826	2,436	1,640
Agency securities	.....	−55	−12	55	.....	.....
Postal Service	−2,484	−640	785	4,588	6,432	3,949
National Credit Union Administration	9	241	177	1,561	1,793	1,802
Other	78	410	6	1,242	1,575	1,653
Total public debt securities	−4,096	−2,678	−1,750	26,098	27,515	23,420
Total agency securilies	3	−210	−6	290	76	80
Totel Federel funde	**−4,092**	**−2,888**	**−1,756**	**26,388**	**27,591**	**23,499**
Trust funds:						
Legislative Branch:						
United States Tax Court	.....	(**)	(**)	2	3	3
Library of Congress	−1	.....	.....	1	3	1
The Judiciary:						
Judicial survivors annuity fund	.....	9	6	119	128	128
Department of Agriculture	−13	−6	9	14	21	8
Department of Defense—Military	(**)	1	−1	8	8	9
Department of Defense—Civil:						
Military Retirement Fund	−506	10,673	9,768	30,637	41,816	41,310
Other	−121	128	284	769	1,017	897
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	4,508	38,781	21,408	58,356	92,629	97,137
Agency securities	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund	184	153	−1,143	7,193	7,161	7,345
Federal hospital insurance trust fund:						
Public debt securities	1,026	15,704	12,489	50,374	65,052	66,078
Agency securities	.....	−405	−50	405	.....	.....
Federel supplementary medical insurance trust fund	−1,601	160	−3,258	6,166	7,928	6,326
Other	(**)	2	−35	5	6	6

Teble continued on next pege.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, September 1988 and Other Periods (in millions)—Continued

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds:—Continued						
Department of the Interior:						
Public debt securities	$30	−$31	$53	$212	$151	$181
Agency securities	122	122	...	...	...	122
Department of Labor:						
Unemployment trust fund	−1,497	8,280	6,677	27,917	37,695	36,197
Other	−3	−1	−2	33	36	32
Department of State:						
Foreign service retirement and disability fund	125	450	534	3,474	3,799	3,924
Other	...	(**)	(**)	(**)	...	...
Department of Transportation:						
Airport and airway trust fund	109	1,194	1,341	9,937	11,022	11,132
Highway trust fund	−510	757	1,192	12,691	13,958	13,448
Other	−11	66	36	363	440	429
Department of the Treasury	25	70	29	134	179	204
Environmental Protection Agency	109	731	443	737	1,359	1,468
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	16,250	18,299	22,704	176,748	178,797	195,048
Agency securities	...	−175	...	175	...	...
Employees health benefits fund	268	356	−210	1,208	1,296	1,564
Employees life insurance fund	21	767	677	8,078	8,824	8,845
Retired employees health benefits fund	−1	−1	−2	2	2	1
Veterans Administration:						
Government life insurance fund	−3	−21	−23	222	204	201
National service life insurance:						
Public debt securities	−48	450	357	9,990	10,489	10,440
Agency securities	...	−135	...	135	...	...
Veterans special life insurance fund	−3	76	78	1,093	1,171	1,168
General Post Fund National Homes	...	1	1	21	22	22
Independent agencies:						
Federal Deposit Insurance Corporation	−589	−1,475	1,184	17,040	16,154	15,565
Federal Emergency Management Agency	−1	−1	(**)	1	1	...
Harry S. Truman Memorial Scholarship Trust Fund	(**)	2	(**)	45	46	46
Japan-United States Friendship Commission	(**)	1	(**)	17	18	18
Railroad Retirement Board	48	1,095	690	6,688	7,735	7,783
Other	(**)	16	42	47	63	63
Total public debt securities	17,795	96,686	75,331	430,342	509,233	527,028
Total agency securities	122	−593	−50	715	...	122
Total trust funds	**17,917**	**96,093**	**75,281**	**431,057**	**509,233**	**527,150**
Grand total	**13,824**	**93,204**	**73,525**	**457,444**	**536,824**	**550,649**

... No transactions.
(**)Less than $500,000.
Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.
Source: Financial Management Service, Department of the Treasury.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1988 (in millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts														
Individual income taxes	$32,429	$25,039	$36,537	$43,987	$25,651	$20,637	$53,334	$17,958	$46,092	$25,791	$31,942	$41,784	$401,181	$392,557
Corporation income taxes	1,855	1,667	17,748	3,630	975	12,706	12,026	1,613	18,347	1,499	1,461	20,668	94,195	83,926
Social insurance taxes and contributions:														
Employment taxes end contributions	20,791	20,725	22,735	26,920	25,739	25,141	34,464	24,948	27,200	24,964	23,477	27,991	305,093	273,028
Unemployment insurance	956	2,667	170	883	2,399	179	2,477	8,073	352	1,598	4,545	285	24,584	25,575
Other retirement contributions	431	364	457	360	362	356	417	375	415	354	351	418	4,658	4,715
Excise taxes	2,551	2,848	3,832	2,371	2,199	2,885	2,767	3,055	3,136	3,250	3,490	3,158	35,540	32,457
Estate and gift taxes	608	617	540	531	566	622	749	751	644	627	661	678	7,594	7,493
Customs duties	1,340	1,253	1,367	1,217	1,301	1,444	1,204	1,282	1,430	1,343	1,650	1,367	16,198	15,085
Miscellaneous receipts	1,392	1,807	2,141	1,893	1,164	1,760	1,886	1,657	1,590	1,265	1,902	1,454	19,909	19,307
Total—budget receipts this year	**62,354**	**56,987**	**85,525**	**81,791**	**60,355**	**65,730**	**109,323**	**59,711**	**99,205**	**60,690**	**69,479**	**97,803**	**908,953**	.....
(On-budget)	**45,992**	**40,630**	**67,645**	**60,645**	**40,610**	**44,958**	**81,993**	**39,764**	**77,643**	**40,980**	**51,015**	**75,586**	**667,462**	.....
(Off-budget)	**16,362**	**16,357**	**17,880**	**21,146**	**19,745**	**20,772**	**27,330**	**19,947**	**21,562**	**19,710**	**18,464**	**22,217**	**241,491**	.....
Total—budget receipts prior year	*59,012*	*52,967*	*78,035*	*81,771*	*55,463*	*56,515*	*122,897*	*47,691*	*82,945*	*64,223*	*60,213*	*92,410*	.....	*854,143*
(On-budget)	*43,865*	*38,158*	*60,694*	*62,981*	*37,919*	*38,469*	*99,083*	*30,205*	*64,222*	*47,880*	*43,510*	*73,755*	.....	*640,741*
(Off-budget)	*15,147*	*14,809*	*17,341*	*18,791*	*17,544*	*18,047*	*23,814*	*17,486*	*18,723*	*16,342*	*16,702*	*18,656*	.....	*213,402*
Outlays														
Legislative Branch	157	124	182	143	174	141	195	142	130	155	149	161	1,852	1,812
The Judiciary	83	85	90	85	86	222	90	151	92	92	168	93	1,337	1,178
Executive Office of the President	8	15	8	11	9	8	13	10	9	3	18	8	121	109
Funds Appropriated to the President:														
International security assistance	871	584	647	255	501	704	459	600	524	683	304	−1,860	4,273	6,820
International development assistance	464	121	91	371	184	93	386	134	172	493	319	151	2,980	2,673
Other	−82	−523	−416	425	2	−144	517	−25	136	−49	−2	161	−1	913
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	5,115	3,283	1,543	2,495	426	995	900	304	−509	−475	−250	−545	13,284	23,424
Other	2,530	1,911	2,263	1,933	216	3,363	3,549	3,338	3,061	2,775	2,470	3,309	30,719	26,169
Department of Commerce	153	179	243	194	139	206	181	192	213	165	202	211	2,279	2,156
Department of Defense:														
Military:														
Department of the Army	7,423	5,356	7,990	5,084	6,487	6,814	7,336	5,471	6,908	6,433	6,144	5,870	77,315	73,808
Department of the Navy	8,506	7,183	9,283	6,673	7,307	8,592	9,161	6,728	8,301	8,426	7,918	6,483	94,560	90,813
Department of the Air Force	8,060	7,015	9,172	6,194	7,783	8,627	8,525	6,628	8,096	7,433	8,197	7,331	93,060	91,144
Defense agencies	1,285	1,106	1,913	1,254	1,490	1,723	1,080	1,446	1,284	1,564	1,505	1,353	17,004	18,172
Total Military	25,274	20,660	28,358	19,205	23,067	25,756	26,102	20,273	24,589	23,856	23,764	21,036	281,940	273,938
Civil	1,829	1,814	1,797	1,813	1,806	1,818	1,823	1,853	1,837	1,867	1,877	1,913	22,047	20,659
Department of Education	1,386	2,060	1,420	1,612	1,946	1,545	1,308	1,304	1,424	1,012	1,618	1,611	18,246	16,800
Department of Energy	952	939	941	1,126	815	993	836	1,018	1,037	712	978	813	11,161	10,688
Department of Health and Human Services, except Social Security:														
Public Health Service	970	909	914	876	930	864	981	1,045	1,091	867	992	969	11,408	9,886
Health Care Financing Administration:														
Grants to States for Medicaid	2,444	2,619	2,020	2,398	2,476	2,673	2,606	2,475	2,830	2,328	2,740	2,854	30,462	27,435
Federal hospital ins. trust fund	4,119	3,926	4,479	3,863	4,472	5,245	4,432	4,130	4,906	3,712	4,837	4,607	52,730	50,803
Federal supp. med. ins. trust fund	3,022	2,613	2,856	2,550	2,774	3,168	2,914	2,867	3,045	2,647	3,350	3,140	34,947	30,837
Other	1,775	1,778	4,244	292	2,394	2,359	3,037	2,416	2,431	2,358	2,369	1,063	26,516	21,397
Social Security Administration	2,640	186	2,023	1,120	1,209	1,149	3,941	363	1,295	1,866	1,068	2,173	19,032	17,480
Family Support Administration	950	1,263	817	1,466	1,175	1,311	1,157	1,179	943	1,037	1,042	918	13,256	13,311
Human Development Service	413	434	430	605	617	449	506	535	391	327	702	478	5,886	5,448
Other	−2,324	−2,339	−5,447	−395	−3,189	−3,133	−3,857	−3,117	−3,259	−3,103	−3,179	−1,903	−35,245	−27,703
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	15,507	15,447	31,907	368	16,258	16,654	16,434	16,411	19,634	16,407	16,422	16,446	197,897	186,780
Federal disability ins. trust fund	1,895	1,731	3,423	284	1,864	1,863	1,920	1,856	1,948	1,879	1,876	1,820	22,360	21,290
Other	−824	−36	−60	−986	−191	−122	−2,026	−137	−249	−1,097	−58	−293	−6,079	−5,648

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1988 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	$1,962	$1,421	$1,900	$1,361	$1,396	$1,605	$1,698	$1,327	$1,683	$1,339	$1,681	$1,584	$18,956	$15,464
Department of the Interior	592	406	439	408	336	348	335	356	502	367	339	725	5,152	5,054
Department of Justice	397	340	529	407	431	407	513	445	554	519	455	427	5,426	4,333
Department of Labor:														
Unemployment trust fund	1,012	1,122	1,450	1,488	1,780	1,843	1,427	1,328	1,287	1,158	1,310	3,393	18,598	20,527
Other	−95	574	447	582	395	28	429	591	698	761	794	−1,931	3,272	2,926
Department of State	302	280	479	159	242	221	222	230	321	389	222	356	3,421	2,788
Department of Transportation:														
Highway trust fund	1,276	1,149	1,246	837	945	741	800	1,203	1,257	1,232	1,722	1,505	13,913	12,642
Other	1,024	1,039	954	1,037	1,016	1,049	1,191	1,154	1,061	1,043	916	1,006	12,491	12,789
Department of the Treasury:														
Interest on the public debt	14,115	16,623	30,355	14,674	15,043	14,436	14,856	17,407	31,595	14,534	15,256	15,250	214,145	195,390
Other	−2,318	−711	−1,271	−773	141	−536	−152	−726	−1,524	−1,243	−355	−2,206	−11,673	−15,045
Environmental Protection Agency	393	403	415	391	389	423	392	360	478	394	376	459	4,872	4,900
General Services Administration	−544	293	297	−430	92	143	−434	167	261	−530	144	255	−285	74
National Aeronautics and Space Administration	936	772	843	622	606	804	816	777	863	805	717	530	9,092	7,591
Office of Personnel Management	2,400	2,193	2,324	2,554	2,392	2,510	2,773	2,326	2,492	2,645	2,359	2,222	29,191	26,966
Small Business Administration	241	−34	−45	−45	.....	−29	−2	−7	−45	−20	−42	−26	−54	−72
Veterans Administration:														
Compensation and pensions	2,352	44	2,342	44	1,192	1,334	2,422	73	1,243	1,232	1,259	1,792	15,328	14,426
National service life	52	45	51	62	47	79	66	52	55	60	55	51	675	592
Government service life	3	3	3	3	2	4	3	3	4	3	3	3	37	40
Other	1,232	802	1,374	1,102	917	1,138	1,257	1,304	828	1,060	944	1,246	13,204	11,894
Independent agencies:														
Postal Service	355	149	−85	439	−233	347	11	−405	8	−610	35	2,218	2,229	1,593
Tennessee Valley Authority	138	97	104	−289	145	57	167	140	193	139	58	140	1,089	1,091
Other independent agencies	908	2,292	343	1,848	182	2,793	1,411	1,010	27	608	4,053	4,566	20,042	11,582
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,567	−2,528	−2,506	−2,628	−2,367	−2,570	−2,654	−2,687	−2,554	−2,584	−2,682	−4,701	−33,028	−30,559
Interest received by trust funds	−228	−2,109	−16,647	−75	−405	−145	−187	−2,873	−18,252	−69	−476	−356	−41,822	−34,999
Rents and royalties on Outer Continental Shelf lands	−99	−440	−234	8	−468	−195	−208	−584	−657	−121	−359	−190	−3,548	−4,021
Other	−3	.....	5	−2	7	−1	−3	4	−28	7	−1	−61	−76	−2,821
Totals this year:														
Total outlays	**93,164**	**84,009**	**109,889**	**65,895**	**84,382**	**95,013**	**95,554**	**82,295**	**90,071**	**83,634**	**92,561**	**87,588**	[1]**1,064,055**	.....
(On-budget)	**76,979**	**67,239**	**77,993**	**66,682**	**66,629**	**76,994**	**79,629**	**64,688**	**72,888**	**66,818**	**74,756**	**70,071**	**861,364**	.....
(Off-budget)	**16,185**	**16,770**	**31,896**	**−787**	**17,753**	**18,020**	**15,925**	**17,607**	**17,184**	**16,816**	**17,805**	**17,518**	**202,691**	.....
Total—surplus (+) or deficit (−)	**−30,810**	**−27,022**	**−24,363**	**+15,896**	**−24,027**	**−29,283**	**+13,769**	**−22,583**	**+9,134**	**−22,944**	**−23,082**	**+10,214**	[1]**−155,102**	.....
(On-budget)	**−30,986**	**−26,609**	**−10,347**	**−6,037**	**−26,019**	**−32,036**	**+2,364**	**−24,924**	**+4,756**	**−25,838**	**−23,741**	**+5,515**	**−193,901**	.....
(Off-budget)	**+176**	**−414**	**−14,016**	**+21,933**	**+1,992**	**+2,752**	**+11,405**	**+2,340**	**+4,379**	**+2,894**	**+659**	**+4,699**	**+38,800**	.....
Totals—outlays prior year	*84,302*	*80,054*	*90,404*	*83,928*	*83,842*	*84,446*	*84,155*	*83,328*	*83,568*	*86,562*	*82,009*	*77,206*	.....	*[1]1,003,804*
(On-budget)	*68,815*	*63,721*	*75,915*	*68,162*	*67,152*	*67,791*	*69,130*	*66,282*	*66,423*	*70,877*	*65,140*	*60,563*	.....	*809,972*
(Off-budget)	*15,486*	*16,334*	*14,489*	*15,766*	*16,690*	*16,655*	*15,025*	*17,046*	*17,145*	*15,685*	*16,868*	*16,643*	.....	*193,832*
Total—surplus (+) or deficit (−) prior year	*−25,290*	*−27,087*	*−12,369*	*−2,157*	*−28,379*	*−27,931*	*+38,742*	*−35,637*	*−623*	*−22,339*	*−21,796*	*+15,204*	.....	*[1]−149,661*
(On-budget)	*−24,950*	*−25,563*	*−15,221*	*−5,181*	*−29,233*	*−29,322*	*+29,953*	*−36,077*	*−2,201*	*−22,996*	*−21,630*	*+13,191*	.....	*−169,231*
(Off-budget)	*−340*	*−1,524*	*+2,853*	*+3,024*	*+854*	*+1,391*	*+8,790*	*+440*	*+1,578*	*+657*	*−166*	*+2,013*	.....	*+19,570*

[1]The outlays by month for FY 1987 have been increased by a net of $737 million to reflect reclassification of the Thrift Savings Fund receipts of $734 million and Federal Retirement Thrift Investment Board (FRTIB) administrative expenses of $6 million to a non-budgetary status. The Federal Retirement Thrift Investment Board outlays by month for FY 1988 have been adjusted by a net of $1,084 million. Data for fiscal years 1987 and 1988 previously reported by Treasury for Federal Savings and Loan Insurance Corporation and FRTIB have been reclassified in consultation with the Office of Management and Budget resulting in revised totals as shown above. Historical tables in the Budget will be changed to agree with Treasury totals with the exception of a difference of $7 million for the Small Business Administration and the administrative expenses for the FRTIB. OMB will continue to reflect the administrative expenses for the FRTIB in budgetary totals.

.....No transactions.

(**)Less than $500,000.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings (in millions) as of September 30, 1988

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
							Beginning of		Close of This Month
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	$373	$306	$67	$4,081	$2,868	$1,214	$9,937	$11,022	$11,132
Black lung disability	55	55	(**)	640	639	1	.....	.....	.....
FDIC	.....	433	−433	.....	2,146	−2,146	17,040	16,154	15,565
Federal disability insurance	1,996	1,820	176	22,521	22,360	161	7,193	7,161	7,345
Federal employees life and health	.....	−297	297	.....	−1,101	1,101	9,287	10,121	10,409
Federal employees retirement	18,757	2,381	16,376	47,063	28,431	18,632	180,516	182,725	199,100
Federal hospital insurance	5,654	4,607	1,047	67,999	52,730	15,270	50,779	65,052	66,078
Federal old-age and survivors insurance	20,969	16,446	4,523	239,386	197,897	41,490	58,356	92,629	97,137
Federal supplementary medical insurance	1,813	3,140	−1,327	35,002	34,947	55	6,166	7,928	6,326
Highways	1,310	1,505	−195	15,307	13,913	1,394	12,691	13,958	13,448
Military advances	542	683	−141	8,964	9,057	−93	.....	.....	.....
Railroad retirement	412	544	−132	4,507	6,435	−1,928	6,688	7,735	7,783
Military retirement	1,590	1,614	−25	33,117	19,009	14,108	30,637	41,816	41,310
Unemployment	326	3,393	−3,067	26,984	18,598	8,386	27,917	37,695	36,197
Veterans life insurance	34	89	−55	1,423	1,058	365	11,440	11,864	11,810
All other trust	424	968	−544	3,863	4,455	−592	2,409	3,373	3,509
Total trust fund receipts and outlays and investments held from Table 6-D	**54,258**	37,688	**16,570**	**510,861**	**413,440**	**97,420**	**431,057**	**509,233**	**527,150**
Interfund transactions	−22,228	−22,228	.....	−137,338	−137,338	.....			
Trust fund receipts and outlays on the basis of tables 4 & 5	32,030	15,460	16,570	373,522	276,102	97,420			
Total federal fund receipts and outlays	**69,604**	**75,959**	**−6,356**	**557,642**	**810,164**	**−252,522**			
Interfund transactions	−2,296	−2,296	.....	−2,717	−2,717	.....			
Federal fund receipts & outlays on the basis of table 4 & 5	67,308	73,663	−6,356	554,925	807,447	−252,522			
Offsetting proprietary receipts	−1,534	−1,534	.....	−19,494	−19,494	.....			
Net budget receipts & outlays	**97,803**	**87,588**	**10,214**	**908,953**	**1,064,055**	**−155,102**			

....No transactions.
(**)Less than $500,000.
Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.
Note: Details may not add to totals due to rounding.
Source: Financial Management Service, Department of the Treasury.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, September 1988 and Other Periods (in millions)

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	$41,784	$401,181	$392,557
Corporation income taxes	20,668	94,195	83,926
Social insurance taxes and contributions:			
Employment taxes and contributions	27,991	305,093	273,028
Unemployment insurance	285	24,584	25,575
Other retirement contributions	418	4,658	4,715
Excise taxes	3,158	35,540	32,457
Estate and gift taxes	678	7,594	7,493
Customs	1,367	16,198	15,085
Miscellaneous	1,454	19,909	19,307
Total	97,803	908,953	854,143
NET OUTLAYS			
National defense	21,941	290,349	281,999
International affairs	−691	10,469	11,649
General science, space, and technology	702	10,876	9,216
Energy	116	2,342	4,115
Natural resources and environment	1,625	14,538	13,363
Agriculture	−414	17,210	26,606
Commerce and housing credit	6,076	19,064	6,156
Transportation	2,568	27,196	26,221
Community and regional development	743	5,577	5,051
Education, training, employment and social services	2,588	30,856	29,724
Health	3,823	44,482	39,968
Medicare	6,949	78,798	75,120
Income security	11,226	130,174	123,255
Social security	18,266	219,030	207,353
Veterans benefits and services	3,085	29,248	26,782
Administration of justice	710	9,205	7,548
General government	796	9,506	7,564
Interest	12,371	151,711	138,570
Undistributed offsetting receipts	−4,892	−36,576	−36,455
Total	87,588	1,064,055	1,003,804

Note: Details may not add to totals due to rounding.
Source: Financial Management Service, Department of the Treasury.

GPO 936-211

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, exluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain intragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

  -The Budget of the United States Government, FY 19__
  -Appendix, The Budget of the United States Government, FY 19__
  -The United States Budget in Brief, FY 19__
  -Special Analyses
  -Historical Tables

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the October 1988 Statement will be 2:00 p.m. EST November 22, 1988.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402 (202) 783-3238. The subscription price is $22.00 per year (domestic), $27.50 per year (foreign).
No single copies are sold.

UNIVERSITY OF FLORIDA
3 1262 08536 9469